

Silver Palms
Community Development District

**Final Budget For
Fiscal Year 2026/2027
October 1, 2026 - September 30, 2027**

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FINAL BUDGET
SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2026/2027
OCTOBER 1, 2026 - SEPTEMBER 30, 2027

| | FISCAL YEAR 2026/2027 BUDGET |
|---|---|
| REVENUES | |
| Administrative Assessments | 63,236 |
| Maintenance Assessments | 42,771 |
| Debt Assessments | 193,202 |
| Interest Income | 1,320 |
| TOTAL REVENUES | \$ 300,529 |
| EXPENDITURES | |
| MAINTENANCE EXPENDITURES | |
| Lawn Maintenance/Landscaping | 27,000 |
| Aquatic Maintenance | 2,000 |
| Maintenance/District Improvements | 4,205 |
| Engineering/Inspections | 3,000 |
| Engineering-Extraordinary-Erosion Control | 0 |
| Contingency/Reserve | 4,000 |
| Erosion Control & Shoreline Restoration | 0 |
| TOTAL MAINTENANCE EXPENDITURES | 40,205 |
| ADMINISTRATIVE EXPENDITURES | |
| Supervisor Fees | 5,000 |
| Payroll Taxes (Employer) | 420 |
| Management | 22,092 |
| Secretarial | 2,700 |
| Legal | 9,000 |
| Assessment Roll | 3,500 |
| Audit Fees | 3,600 |
| Insurance | 8,300 |
| Legal Advertisements | 2,750 |
| Miscellaneous | 750 |
| Postage | 250 |
| Office Supplies | 400 |
| Dues & Subscriptions | 175 |
| Trustee Fee | 4,250 |
| Continuing Disclosure Fee | 250 |
| Website Management | 1,750 |
| TOTAL ADMINISTRATIVE EXPENDITURES | \$ 65,187 |
| TOTAL EXPENDITURES | \$ 105,392 |
| REVENUES LESS EXPENDITURES | \$ 195,137 |
| Debt Payments | (181,610) |
| BALANCE | \$ 13,527 |
| County Appraiser & Tax Collector Fee | (5,984) |
| Discounts For Early Payments | (11,968) |
| Excess/ (Shortfall) | \$ (4,425) |
| Carryover Funds From Prior Year | 4,425 |
| Net Excess/ (Shortfall) | \$ - |

DETAILED FINAL BUDGET
SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2026/2027
OCTOBER 1, 2026 - SEPTEMBER 30, 2027

| | FISCAL YEAR 2024/2025 ACTUAL | FISCAL YEAR 2025/2026 BUDGET | FISCAL YEAR 2026/2027 BUDGET | COMMENTS |
|---|------------------------------------|------------------------------------|------------------------------------|---|
| REVENUES | | | | |
| Administrative Assessments | 63,802 | 63,283 | 63,236 | Expenditures Less Interest & Carryover/.94 |
| Maintenance Assessments | 42,773 | 42,771 | 42,771 | Expenditures /.94 |
| Debt Assessments | 193,203 | 193,202 | 193,202 | Bond Payments/.94 |
| Interest Income | 9,675 | 1,200 | 1,320 | Estimated At \$110 Per Month |
| TOTAL REVENUES | \$ 309,453 | \$ 300,456 | \$ 300,529 | |
| EXPENDITURES | | | | |
| MAINTENANCE EXPENDITURES | | | | |
| Lawn Maintenance/Landscaping | 25,209 | 27,000 | 27,000 | No Change From 2025/2026 Budget |
| Aquatic Maintenance | 2,000 | 2,000 | 2,000 | No Change From 2025/2026 Budget |
| Maintenance/District Improvements | 0 | 4,205 | 4,205 | No Change From 2025/2026 Budget |
| Engineering/Inspections | 1,505 | 3,000 | 3,000 | No Change From 2025/2026 Budget |
| Engineering-Extraordinary-Erosion Control | 7,986 | 0 | 0 | |
| Contingency/Reserve | 0 | 4,000 | 4,000 | No Change From 2025/2026 Budget |
| Erosion Control & Shoreline Restoration | 25,005 | 0 | 0 | |
| TOTAL MAINTENANCE EXPENDITURES | 61,705 | 40,205 | 40,205 | |
| ADMINISTRATIVE EXPENDITURES | | | | |
| Supervisor Fees | 2,400 | 5,000 | 5,000 | Supervisor Fees |
| Payroll Taxes (Employer) | 184 | 420 | 420 | Projected At 8% Of Supervisor Fees |
| Management | 20,916 | 21,516 | 22,092 | CPI Adjustment |
| Secretarial | 2,700 | 2,700 | 2,700 | No Change From 2025/2026 Budget |
| Legal | 7,098 | 9,000 | 9,000 | No Change From 2025/2026 Budget |
| Assessment Roll | 3,500 | 3,500 | 3,500 | As Per Contract |
| Audit Fees | 3,500 | 3,600 | 3,600 | Accepted Amount For 2025/2026 Audit |
| Insurance | 6,858 | 7,400 | 8,300 | Fiscal Year 2025/2026 Expenditure Was \$7,769 |
| Legal Advertisements | 2,084 | 3,000 | 2,750 | \$250 Decrease From 2025/2026 Budget |
| Miscellaneous | 500 | 800 | 750 | \$50 Decrease From 2025/2026 Budget |
| Postage | 129 | 250 | 250 | No Change From 2025/2026 Budget |
| Office Supplies | 236 | 450 | 400 | \$50 Decrease From 2025/2026 Budget |
| Dues & Subscriptions | 175 | 175 | 175 | No Change From 2025/2026 Budget |
| Trustee Fee | 4,246 | 4,250 | 4,250 | No Change From 2025/2026 Budget |
| Continuing Disclosure Fee | 250 | 250 | 250 | No Change From 2025/2026 Budget |
| Website Management | 1,750 | 1,750 | 1,750 | No Change From 2025/2026 Budget |
| TOTAL ADMINISTRATIVE EXPENDITURES | \$ 56,526 | \$ 64,061 | \$ 65,187 | |
| TOTAL EXPENDITURES | \$ 118,231 | \$ 104,266 | \$ 105,392 | |
| REVENUES LESS EXPENDITURES | \$ 191,222 | \$ 196,190 | \$ 195,137 | |
| Debt Payments | (183,976) | (181,610) | (181,610) | 2027 Principal & Interest Payments |
| BALANCE | \$ 7,246 | \$ 14,580 | \$ 13,527 | |
| County Appraiser & Tax Collector Fee | (2,880) | (5,985) | (5,984) | Two Percent Of Total Assessment Roll |
| Discounts For Early Payments | (11,415) | (11,970) | (11,968) | Four Percent Of Total Assessment Roll |
| Excess/ (Shortfall) | \$ (7,049) | \$ (3,375) | \$ (4,425) | |
| Carryover Funds From Prior Year | 0 | 3,375 | 4,425 | Carryover Funds From Prior Year |
| Net Excess/ (Shortfall) | \$ (7,049) | \$ - | \$ - | |

DETAILED FINAL DEBT SERVICE FUND BUDGET
SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2026/2027
OCTOBER 1, 2026 - SEPTEMBER 30, 2027

| | FISCAL YEAR 2024/2025 | FISCAL YEAR 2025/2026 | FISCAL YEAR 2026/2027 | |
|----------------------------|--------------------------|--------------------------|--------------------------|-----------------------------------|
| REVENUES | ACTUAL | BUDGET | BUDGET | COMMENTS |
| Interest Income | 3,573 | 1,000 | 1,200 | Projected Interest For 2026/2027 |
| NAV Tax Collection | 183,976 | 181,610 | 181,610 | Maximum Debt Service Collection |
| Total Revenues | \$ 187,549 | \$ 182,610 | \$ 182,810 | |
| EXPENDITURES | | | | |
| Principal Payments | 115,000 | 121,000 | 127,000 | Principal Payment Due In 2027 |
| Interest Payments | 68,495 | 60,159 | 54,269 | Interest Payments Due In 2027 |
| Bond Redemption | 0 | 1,451 | 1,541 | Estimated Excess Debt Collections |
| Total Expenditures | \$ 183,495 | \$ 182,610 | \$ 182,810 | |
| Excess/ (Shortfall) | \$ 4,054 | \$ - | \$ - | |

Note: 2023 Bond Refunding, Included Project Proceeds Of \$480,000.

Series 2023 Bond Refunding Information

| | | | |
|---------------------------|-------------|--------------------------------|------------------------|
| Original Par Amount = | \$1,552,000 | Annual Principal Payments Due: | May 1st |
| Interest Rate = | 4.75% | | May 1st |
| Issue Date = | June 2023 | Annual Interest Payments Due: | May 1st & November 1st |
| Maturity Date = | May 2034 | | May 1st & November 1st |
| Par Amount As Of 1/1/26 = | \$1,327,000 | | |

