

Silver Palms
Community Development District

**Proposed Budget For
Fiscal Year 2026/2027
October 1, 2026 - September 30, 2027**

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PROPOSED BUDGET
SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2026/2027
OCTOBER 1, 2026 - SEPTEMBER 30, 2027

	FISCAL YEAR 2026/2027 BUDGET
REVENUES	
Administrative Assessments	63,236
Maintenance Assessments	42,771
Debt Assessments	193,202
Interest Income	1,320
TOTAL REVENUES	\$ 300,529
EXPENDITURES	
MAINTENANCE EXPENDITURES	
Lawn Maintenance/Landscaping	27,000
Aquatic Maintenance	2,000
Maintenance/District Improvements	4,205
Engineering/Inspections	3,000
Engineering-Extraordinary-Erosion Control	0
Contingency/Reserve	4,000
Erosion Control & Shoreline Restoration	0
TOTAL MAINTENANCE EXPENDITURES	40,205
ADMINISTRATIVE EXPENDITURES	
Supervisor Fees	5,000
Payroll Taxes (Employer)	420
Management	22,092
Secretarial	2,700
Legal	9,000
Assessment Roll	3,500
Audit Fees	3,600
Insurance	8,300
Legal Advertisements	2,750
Miscellaneous	750
Postage	250
Office Supplies	400
Dues & Subscriptions	175
Trustee Fee	4,250
Continuing Disclosure Fee	250
Website Management	1,750
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 65,187
TOTAL EXPENDITURES	\$ 105,392
REVENUES LESS EXPENDITURES	\$ 195,137
Debt Payments	(181,610)
BALANCE	\$ 13,527
County Appraiser & Tax Collector Fee	(5,984)
Discounts For Early Payments	(11,968)
Excess/ (Shortfall)	\$ (4,425)
Carryover Funds From Prior Year	4,425
Net Excess/ (Shortfall)	\$ -

DETAILED PROPOSED BUDGET
SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2026/2027
OCTOBER 1, 2026 - SEPTEMBER 30, 2027

	FISCAL YEAR 2024/2025 ACTUAL	FISCAL YEAR 2025/2026 BUDGET	FISCAL YEAR 2026/2027 BUDGET	COMMENTS
REVENUES				
Administrative Assessments	63,802	63,283	63,236	Expenditures Less Interest & Carryover/.94
Maintenance Assessments	42,773	42,771	42,771	Expenditures /.94
Debt Assessments	193,203	193,202	193,202	Bond Payments/.94
Interest Income	9,675	1,200	1,320	Estimated At \$110 Per Month
TOTAL REVENUES	\$ 309,453	\$ 300,456	\$ 300,529	
EXPENDITURES				
MAINTENANCE EXPENDITURES				
Lawn Maintenance/Landscaping	25,209	27,000	27,000	No Change From 2025/2026 Budget
Aquatic Maintenance	2,000	2,000	2,000	No Change From 2025/2026 Budget
Maintenance/District Improvements	0	4,205	4,205	No Change From 2025/2026 Budget
Engineering/Inspections	1,505	3,000	3,000	No Change From 2025/2026 Budget
Engineering-Extraordinary-Erosion Control	7,986	0	0	
Contingency/Reserve	0	4,000	4,000	No Change From 2025/2026 Budget
Erosion Control & Shoreline Restoration	25,005	0	0	
TOTAL MAINTENANCE EXPENDITURES	61,705	40,205	40,205	
ADMINISTRATIVE EXPENDITURES				
Supervisor Fees	2,400	5,000	5,000	Supervisor Fees
Payroll Taxes (Employer)	184	420	420	Projected At 8% Of Supervisor Fees
Management	20,916	21,516	22,092	CPI Adjustment
Secretarial	2,700	2,700	2,700	No Change From 2025/2026 Budget
Legal	7,098	9,000	9,000	No Change From 2025/2026 Budget
Assessment Roll	3,500	3,500	3,500	As Per Contract
Audit Fees	3,500	3,600	3,600	Accepted Amount For 2025/2026 Audit
Insurance	6,858	7,400	8,300	Fiscal Year 2025/2026 Expenditure Was \$7,769
Legal Advertisements	2,084	3,000	2,750	\$250 Decrease From 2025/2026 Budget
Miscellaneous	500	800	750	\$50 Decrease From 2025/2026 Budget
Postage	129	250	250	No Change From 2025/2026 Budget
Office Supplies	236	450	400	\$50 Decrease From 2025/2026 Budget
Dues & Subscriptions	175	175	175	No Change From 2025/2026 Budget
Trustee Fee	4,246	4,250	4,250	No Change From 2025/2026 Budget
Continuing Disclosure Fee	250	250	250	No Change From 2025/2026 Budget
Website Management	1,750	1,750	1,750	No Change From 2025/2026 Budget
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 56,526	\$ 64,061	\$ 65,187	
TOTAL EXPENDITURES	\$ 118,231	\$ 104,266	\$ 105,392	
REVENUES LESS EXPENDITURES	\$ 191,222	\$ 196,190	\$ 195,137	
Debt Payments	(183,976)	(181,610)	(181,610)	2027 Principal & Interest Payments
BALANCE	\$ 7,246	\$ 14,580	\$ 13,527	
County Appraiser & Tax Collector Fee	(2,880)	(5,985)	(5,984)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(11,415)	(11,970)	(11,968)	Four Percent Of Total Assessment Roll
Excess/ (Shortfall)	\$ (7,049)	\$ (3,375)	\$ (4,425)	
Carryover Funds From Prior Year	0	3,375	4,425	Carryover Funds From Prior Year
Net Excess/ (Shortfall)	\$ (7,049)	\$ -	\$ -	

DETAILED PROPOSED DEBT SERVICE FUND BUDGET
SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2026/2027
OCTOBER 1, 2026 - SEPTEMBER 30, 2027

	FISCAL YEAR 2024/2025	FISCAL YEAR 2025/2026	FISCAL YEAR 2026/2027	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	3,573	1,000	1,200	Projected Interest For 2026/2027
NAV Tax Collection	183,976	181,610	181,610	Maximum Debt Service Collection
Total Revenues	\$ 187,549	\$ 182,610	\$ 182,810	
EXPENDITURES				
Principal Payments	115,000	121,000	127,000	Principal Payment Due In 2027
Interest Payments	68,495	60,159	54,269	Interest Payments Due In 2027
Bond Redemption	0	1,451	1,541	Estimated Excess Debt Collections
Total Expenditures	\$ 183,495	\$ 182,610	\$ 182,810	
Excess/ (Shortfall)	\$ 4,054	\$ -	\$ -	

Note: 2023 Bond Refunding, Included Project Proceeds Of \$480,000.

Series 2023 Bond Refunding Information

Original Par Amount =	\$1,552,000	Annual Principal Payments Due:	May 1st
Interest Rate =	4.75%		May 1st
Issue Date =	June 2023	Annual Interest Payments Due:	May 1st & November 1st
Maturity Date =	May 2034		May 1st & November 1st
Par Amount As Of 1/1/26 =	\$1,327,000		

