Silver Palms
Community Development District

Amended Final Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025

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AMENDED FINAL BUDGET
SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

REVENUES	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 9/29/25
Administrative Assessments	63,309	**63,802**	63,802
Maintenance Assessments	42,771	**42,773**	42,773
Debt Assessments	193,202	**193,203**	193,203
Interest Income	600	**9,200**	9,123
TOTAL REVENUES	**$ 299,882**	**$ 308,978**	**$ 308,901**
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	**2,400**	2,400
Payroll Taxes (Employer)	420	**184**	184
Management	20,916	**20,916**	20,916
Secretarial	2,700	**2,700**	2,700
Legal	9,000	**8,000**	6,698
Assessment Roll	3,500	**3,500**	3,500
Audit Fees	3,500	**3,500**	3,500
Insurance	7,200	**6,858**	6,858
Legal Advertisements	2,000	**3,200**	2,084
Miscellaneous	900	**750**	500
Postage	250	**140**	129
Office Supplies	450	**175**	236
Dues & Subscriptions	175	**175**	175
Trustee Fee	4,100	**4,246**	4,246
Continuing Disclosure Fee	250	**250**	250
Website Management	1,750	**1,750**	1,750
TOTAL ADMINISTRATIVE EXPENDITURES	**$ 62,111**	**$ 58,744**	**$ 56,126**
MAINTENANCE EXPENDITURES			
Lawn Maintenance/Landscaping	27,000	**27,000**	25,209
Aquatic Maintenance	2,000	**2,000**	2,000
Maintenance/District Improvements	4,205	**2,000**	0
Engineering/Inspections	3,000	**1,505**	1,505
Engineering-Shoreline Control & Restoration Project	0	**10,000**	7,784
Shoreline Control & Restoration Project	0	**30,000**	25,005
Contingency/Reserve	4,000	**4,000**	0
TOTAL MAINTENANCE EXPENDITURES	**$ 40,205**	**$ 76,505**	**$ 61,503**
TOTAL EXPENDITURES	**$ 102,316**	**$ 135,249**	**$ 117,629**
REVENUES LESS EXPENDITURES	**$ 197,566**	**$ 173,729**	**$ 191,272**
Bond Payments	(181,610)	**(183,976)**	(183,976)
BALANCE	**$ 15,956**	**$ (10,247)**	**$ 7,296**
County Appraiser & Tax Collector Fee	(5,985)	**(2,880)**	(2,880)
Discounts For Early Payments	(11,971)	**(11,415)**	(11,415)
EXCESS/ (SHORTFALL)	**$ (2,000)**	**$ (24,542)**	**$ (6,999)**
Carryover From Prior Year	2,000	**2,000**	0
NET EXCESS/ (SHORTFALL)	**$ -**	**$ (22,542)**	**$ (6,999)**

FUND BALANCE AS OF 9/30/24	$225,156
FY 2024/2025 ACTIVITY	($24,542)
FUND BALANCE AS OF 9/30/25	$200,614

Notes

Carryover from prior year of $2,000.was used to reduce Fiscal Year 2024/2025 Assessments.
$3,375 of Fund Balance to be used to reduce 2025/2026 Assessments.

AMENDED FINAL BUDGET
SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

REVENUES	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 9/29/25
Interest Income	400	**3,400**	3,332
Miscellaneous Revenue	0	**0**	0
NAV Tax Collection	181,610	**183,976**	183,976
Total Revenues	**$ 182,010**	**$ 187,376**	**$ 187,308**
EXPENDITURES			
Principal Payments (2023)	115,000	**115,000**	115,000
Interest Payments (2023)	65,764	**68,495**	68,495
Bond Redemption	1,246	**0**	0
Total Expenditures	**$ 182,010**	**$ 183,495**	**$ 183,495**
Excess/ (Shortfall)	**$ -**	**$ 3,881**	**$ 3,813**

FUND BALANCE AS OF 9/30/24		$63,831	
FY 2024/2025 ACTIVITY		$3,881	
FUND BALANCE AS OF 9/30/25		$67,712	

Notes

Revenue Fund Balance = $67,712*.

Revenue Fund Balance To Be Used To Make 11/1/2025 Interest Payment Of $31,516.

Construction Fund Balance As Of 9/30/25 = $531,037*

* Approximate Amounts

Series 2023 Bond Refunding Information

Original Par Amount =	$1,552,000	Annual Principal Payments Due:
Interest Rate =	4.75%	May 1st
Issue Date =	June 2023	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/25=	$1,327,000	