

Silver Palms
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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AMENDED FINAL BUDGET
SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Administrative Assessments	63,389	63,896	63,896
Maintenance Assessments	42,771	42,771	42,771
Debt Assessments	193,202	193,202	193,202
Interest Income	300	11,050	11,016
TOTAL REVENUES	\$ 299,662	\$ 310,919	\$ 310,885
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	4,600	4,600
Payroll Taxes (Employer)	420	352	352
Management	20,316	20,316	20,316
Secretarial	2,700	2,700	2,700
Legal	9,000	9,900	7,890
Assessment Roll	3,500	3,500	3,500
Audit Fees	3,800	3,400	3,400
Insurance	6,700	6,594	6,594
Legal Advertisements	550	3,800	2,721
Miscellaneous	900	800	524
Postage	250	200	187
Office Supplies	475	475	415
Dues & Subscriptions	175	175	175
Trustee Fee	4,100	4,246	4,246
Continuing Disclosure Fee	250	250	250
Website Management	1,750	1,750	1,750
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 59,886	\$ 63,058	\$ 59,620
MAINTENANCE EXPENDITURES			
Lawn Maintenance/Landscaping	27,000	26,000	22,759
Aquatic Maintenance	2,000	2,000	2,000
Maintenance/District Improvements	4,205	4,205	0
Engineering/Inspections	3,000	2,435	2,435
Contingency/Reserve (Erosion Control, Etc.)	4,000	11,000	8,800
TOTAL MAINTENANCE EXPENDITURES	\$ 40,205	\$ 45,640	\$ 35,994
TOTAL EXPENDITURES	\$ 100,091	\$ 108,698	\$ 95,614
REVENUES LESS EXPENDITURES	\$ 199,571	\$ 202,221	\$ 215,271
Bond Payments	(181,610)	(184,079)	(184,079)
BALANCE	\$ 17,961	\$ 18,142	\$ 31,192
County Appraiser & Tax Collector Fee	(5,987)	(2,883)	(2,883)
Discounts For Early Payments	(11,974)	(11,254)	(11,254)
EXCESS/ (SHORTFALL)	\$ -	\$ 4,005	\$ 17,055
Carryover From Prior Year		0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 4,005	\$ 17,055

FUND BALANCE AS OF 9/30/23
FY 2023/2024 ACTIVITY
FUND BALANCE AS OF 9/30/24

\$206,801
\$4,005
\$210,806

AMENDED FINAL BUDGET
SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Interest Income	100	3,650	3,638
Miscellaneous Revenue	0	19,784	19,784
NAV Tax Collection	181,610	184,079	184,079
Total Revenues	\$ 181,710	\$ 207,513	\$ 207,501
EXPENDITURES			
Principal Payments (2014)	110,000	110,000	110,000
Interest Payments (2014)	71,108	61,843	61,843
Bond Redemption	602	0	0
Total Expenditures	\$ 181,710	\$ 171,843	\$ 171,843
Excess/ (Shortfall)	\$ -	\$ 35,670	\$ 35,658

FUND BALANCE AS OF 9/30/23	\$27,898
FY 2023/2024 ACTIVITY	\$35,670
FUND BALANCE AS OF 9/30/24	\$63,568

Notes

Revenue Fund Balance = \$63,568*.

Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment Of \$34,248.

Construction Fund Balance As Of 9/30/24 = \$510,116*

* Approximate Amounts

Series 2023 Bond Refunding Information

Original Par Amount =	\$1,552,000	Annual Principal Payments Due:
Interest Rate =	4.75%	May 1st
Issue Date =	June 2023	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/24=	\$1,442,000	