

Silver Palms  
Community Development District

**Amended Final Budget For  
Fiscal Year 2022/2023  
October 1, 2022 - September 30, 2023**

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**AMENDED FINAL BUDGET**  
**SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
<b>REVENUES</b>			
Administrative Assessments	61,482	61,733	61,733
Maintenance Assessments	38,828	38,828	38,828
Debt Assessments	122,447	122,448	122,448
Interest Income	180	7,518	7,418
<b>TOTAL REVENUES</b>	<b>\$ 222,937</b>	<b>\$ 230,527</b>	<b>\$ 230,427</b>
<b>EXPENDITURES</b>			
<b>ADMINISTRATIVE EXPENDITURES</b>			
Supervisor Fees	5,000	7,800	7,800
Payroll Taxes (Employer)	400	597	597
Management	19,728	19,728	19,728
Secretarial	2,700	2,700	2,700
Legal	8,000	18,000	16,478
Assessment Roll	3,500	3,500	3,500
Audit Fees	3,700	3,800	3,800
Insurance	6,420	6,134	6,134
Legal Advertisements	550	3,300	2,886
Miscellaneous	950	1,100	996
Postage	250	740	722
Office Supplies	500	1,050	1,002
Dues & Subscriptions	175	175	175
Trustee Fee	4,100	4,100	0
Continuing Disclosure Fee	250	250	250
Website Management	1,750	1,750	1,750
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 57,973</b>	<b>\$ 74,724</b>	<b>\$ 68,518</b>
<b>MAINTENANCE EXPENDITURES</b>			
Lawn Maintenance/Landscaping	24,000	24,000	21,144
Aquatic Maintenance	2,000	1,998	1,998
Maintenance/District Improvements	4,205	2,500	0
Engineering/Inspections	1,900	5,000	4,053
Contingency/Reserve	4,394	2,500	0
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 36,499</b>	<b>\$ 35,998</b>	<b>\$ 27,195</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 94,472</b>	<b>\$ 110,722</b>	<b>\$ 95,713</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 128,465</b>	<b>\$ 119,805</b>	<b>\$ 134,714</b>
Bond Payments	(115,100)	(116,534)	(116,534)
<b>BALANCE</b>	<b>\$ 13,365</b>	<b>\$ 3,271</b>	<b>\$ 18,180</b>
County Appraiser & Tax Collector Fee	(4,455)	(2,142)	(2,142)
Discounts For Early Payments	(8,910)	(8,619)	(8,619)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (7,490)</b>	<b>\$ 7,419</b>
Carryover From Prior Year		0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (7,490)</b>	<b>\$ 7,419</b>

FUND BALANCE AS OF 9/30/22	
FY 2022/2023 ACTIVITY	
FUND BALANCE AS OF 9/30/23	

\$198,943
(\$7,490)
\$191,453

**AMENDED FINAL BUDGET**  
**SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	<b>FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23</b>	<b>AMENDED FINAL BUDGET 10/1/22 - 9/30/23</b>	<b>YEAR TO DATE ACTUAL 10/1/22 - 9/29/23</b>
<b>REVENUES</b>			
Interest Income	10	2,800	2,755
Bond Proceeds	0	936,257	936,257
NAV Tax Collection	115,100	116,534	116,534
<b>Total Revenues</b>	<b>\$ 115,110</b>	<b>\$ 1,055,591</b>	<b>\$ 1,055,546</b>
<b>EXPENDITURES</b>			
Principal Payments (2014)	80,000	1,080,000	1,080,000
Interest Payments (2014)	33,800	40,211	40,211
Transfer To Capital Projects Fund	0	13,615	13,615
Bond Redemption	1,310	0	0
<b>Total Expenditures</b>	<b>\$ 115,110</b>	<b>\$ 1,133,826</b>	<b>\$ 1,120,211</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (78,235)</b>	<b>\$ (78,280)</b>

FUND BALANCE AS OF 9/30/22	\$105,957
FY 2022/2023 ACTIVITY	(\$78,235)
FUND BALANCE AS OF 9/30/23	\$27,722

Notes

Interest Fund Balance = \$25,074\*. Revenue Fund Balance = \$2,648\*.  
Interest Fund Balance To Be Used To Make 11/1/2023 Interest Payment Of \$24,983.  
Capital Projects Bond Proceeds = \$615,743. Total Bond Proceeds = \$1,552,000.  
Total Cost Of Issuance Expenditures = \$129,995.  
Construction Fund Balance As Of 9/30/23 = \$482,059\*

\* Approximate Amounts

**Series 2023 Bond Refunding Information**

Original Par Amount =	\$1,552,000	Annual Principal Payments Due:
Interest Rate =	4.75%	May 1st
Issue Date =	June 2023	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st

Par Amount As Of 9/30/23= \$1,552,000