



**SILVER PALMS
COMMUNITY DEVELOPMENT
DISTRICT**

**MIAMI-DADE COUNTY
REGULAR BOARD MEETING
MARCH 20, 2023
6:00 P.M.**

Special District Services, Inc.
8785 SW 165th Avenue, Suite 200
Miami, FL 33193

www.silverpalmscdd.org
786.347.2711 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
SILVER PALMS
COMMUNITY DEVELOPMENT DISTRICT
Meeting Room at Mercedes Benz of Cutler Bay
10701 SW 211th Street
Cutler Bay, Florida 33189
REGULAR BOARD MEETING
March 20, 2023
6:00 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. December 19, 2022 Public Hearing for Rules of Procedure Minutes.....Page 2
- G. New Business
 - 1. Consider Approval of District Counsel Request for Adjustment to Fee Structure.....Page 6
 - 2. Consider Approval of District Engineer Request for Adjustment to Fee Structure.....Page 8
 - 3. Presentation by Landshore Enterprise for Lake Shoreline Restoration Project and Review
of Proposed Project Cost.....Page 10
 - 4. Consider Approval of Resolution No. 2023-01 – Revised FY 22/23 Meeting Schedule.....Page 20
 - 5. Consider Approval of Resolution No. 2023-02 – Approving a Proposed Budget for
FY 2023/2024.....Page 23
- H. Old Business
- I. Administrative Matters
 - 1. Financial Update.....Page 42
- J. Additional Board Member/Staff Comments
- K. Adjourn

Location

Miami-Dade County, Florida

Notice Text

SILVER PALMS COMMUNITY

DEVELOPMENT DISTRICT

REVISED FISCAL YEAR 2022/2023

REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Silver Palms Community Development District will hold Regular Meetings for the Fiscal Year 2022/2023 at 6:00 p.m. in a Meeting Room at Mercedes Benz of Cutler Bay located at 10701 SW 211th Street, Cutler Bay, Florida 33189, on the following dates:

March 20, 2023

May 22, 2023

September 18, 2023

The purpose of the meetings is to conduct any business coming before the Board.

Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at 786-347-2711 Ext. 2011 and/or toll free at 1-877-737-4922 five (5) days prior to the date of the particular meeting.

From time to time one or two Supervisors may participate by telephone; therefore, at the location of these meetings there will be a speaker telephone present so that interested persons can attend the meetings at the above location and be fully informed of the discussions taking place either in person or by telephone communication. Meetings may be continued as found necessary to the time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 786-347-2711 Ext. 2011 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT

www.silverpalmscdd.org

3/10 23-49/0000650731M

**SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT
PUBLIC HEARING
DECEMBER 19, 2022**

A. CALL TO ORDER

The December 19, 2022, Public Hearing of the Silver Palms Community Development District (the “District”) was called to order at 6:02 p.m. in a Meeting Room of Mercedes Benz of Cutler Bay located at 10701 SW 211th Street, Cutler Bay, Florida 33189.

B. PROOF OF PUBLICATION

Proof of publication was presented that Notice of the Public Hearing had been published in the *Miami Daily Business Review* on November 21, 2022, as legally required.

C. ESTABLISH A QUORUM

It was determined that the attendance of the following Supervisors constituted a quorum and it was in order to proceed with the meeting: Chairperson Lisa Riley, Vice Chairman Miguel Zaiter and Supervisors Omar Reyes, Bryan Riley and Ashley Riley.

Staff in attendance included: District Manager Gloria Perez of Special District Services, Inc.; and General Counsel Gregory George of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

D. WELCOME AND SEAT BOARD MEMBERS

Mrs. Perez welcomed and seated the incumbent Board Members:

Seat #2 Omar Reyes, newly elected to a 4-year term via the November 8, 2022, General Election process, which term expires in November 2026.

Seat #4 Ashley Riley, (Qualified Active and Unopposed), elected to a 4-year term of office, which expires in November 2026; and

Seat #5 Bryan Riley, elected to a 4-year term via the November 3, 2022, via the 2022 General Election process, which term expires in November 2026.

E. ADMINISTER OATH OF OFFICE AND REVIEW BOARD MEMBER RESPONSIBILITIES & DUTIES

Mrs. Perez, Notary Public in the State of Florida, administered the Oath of Office. Supervisors were previously provided with Financial Disclosure Form-1 required for this year (2021 Form-1). Mrs. Perez provided the newly elected Supervisors with information regarding “Government in the Sunshine Law”, public records and conflicts of interest, along with information on the workings and benefits of a CDD and the responsibilities and duties of Board Members. Key elements were reviewed by District Counsel.

F. ELECTION OF OFFICERS

Mrs. Perez stated that it would now be in order to elect Officers of the District. She noted the roles of Armando Silva and Nancy Nguyen as Assistant Secretaries and herself as Secretary/Treasurer regarding appointment to office and indicated that nominations would be in order for Chairperson and Vice-Chair, with the remaining Supervisors being designated as Assistant Secretaries.

Pursuant to a brief discussion the following slate of officers was nominated:

- Chairperson – Lisa Riley
- Vice Chairperson – Miguel Zaiter
- Assistant Secretary – Ashley Riley
- Assistant Secretary – Bryan Riley
- Assistant Secretary – Omar Reyes
- Secretary/Treasurer – Gloria Perez
- Assistant Secretaries- Armando Silva and Nancy Nguyen (District Managers with Special District Services, Inc., in Mrs. Perez's absence)

A **MOTION** was made by Supervisor Ashley Riley, seconded by Supervisor Lisa Riley and unanimously passed electing the Slate of Officers, as nominated.

G. ADDITIONS OR DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

H. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

I. APPROVAL OF MINUTES

1. September 19, 2022, Regular Board Meeting

A **MOTION** was made by Supervisor Ashley Riley, seconded by Supervisor Bryan Riley and passed unanimously approving the minutes of the September 19, 2022, Regular Board Meeting, as presented.

2. October 17, 2022, Regular Board Meeting

A **MOTION** was made by Supervisor Bryan Riley, seconded by Supervisor Ashley Riley and passed unanimously approving the minutes of the October 17, 2022, Regular Board Meeting, as presented.

J. PUBLIC HEARING

1. Proof of Publication

Proof of publication was presented that Notice of the Public Hearing had been published in the *Miami Daily Business Review* on November 21, 2022, as legally required.

2. Receive Public Comment on Adopting a District Rule Pertaining to Maintaining the District's 20-Foot Stormwater Retention Easement and Adopting Guidelines and Specifications Pertaining to any Property Owner Modification of the District's 20-Foot Stormwater Retention Easement

There was no public comment on Adopting a District Rule Pertaining to Maintaining the District's 20-Foot Stormwater Retention Easement and Adopting Guidelines and Specifications Pertaining to any Property Owner Modification of the District's 20-Foot Stormwater Retention Easement.

3. Consider Resolution No. 2022-06 – Adopting a District Rule Pertaining to Maintaining the District's 20-Foot Stormwater Retention Easement and Adopting Guidelines and Specifications Pertaining to any Property Owner Modification of the District's 20-Foot Stormwater Retention Easement

Resolution No. 2022-06 was presented, entitled:

RESOLUTION 2022-06

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT, ADOPTING A DISTRICT RULE PERTAINING TO MAINTAINING THE 20-FOOT STORMWATER RETENTION EASEMENT; ADOPTING A RULE, GUIDELINES, AND SPECIFICATIONS PERTAINING TO ANY HOMEOWNER MODIFICATIONS OF THE 20-FOOT STORMWATER RETENTION EASEMENT; PROVIDING FOR ENFORCEMENT; AND PROVIDING FOR AN EFFECTIVE DATE.

A MOTION was made by Supervisor Bryan Riley, seconded by Supervisor Ashley Riley and passed unanimously adopting Resolution No. 2022-06, as presented.

K. BOARD MEMBER/STAFF ADDITIONAL COMMENTS/REQUESTS

The Board directed District management to report certain Miami-Dade County violations to 311. The Board Members will forward the District's said areas of concern with images.

L. ADJOURNMENT

There being no further business to come before the Board, a **MOTION** was made by Supervisor Lisa Riley, seconded by Supervisor Ashley Riley and passed unanimously adjourning the Meeting at 6:19 p.m.

ATTESTED BY:

Secretary/Assistant Secretary

Chairperson/Vice-Chair

LAW OFFICES

BILLING, COCHRAN, LYLES, MAURO & RAMSEY, P.A.

ESTABLISHED 1977

DENNIS E. LYLES
JOHN W. MAURO
KENNETH W. MORGAN, JR.
RICHARD T. WOULFE
CAROL J. HEALY GLASGOW
MICHAEL J. PAWELCZYK
ANDREW A. RIEF
MANUEL R. COMRAS
GINGER E. WALD
JEFFERY R. LAWLEY
SCOTT C. COCHRAN
SHAWN B. MCKAMEY
ALINE O. MARCANTONIO
JOHN C. WEBBER

LAS OLAS SQUARE, SUITE 600
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FORT LAUDERDALE, FLORIDA 33301
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PGA NATIONAL OFFICE CENTER
300 AVENUE OF THE CHAMPIONS, SUITE 270
PALM BEACH GARDENS, FLORIDA 33418
(561) 659-5970
(561) 659-6173 FAX

WWW.BILLINGCOCHRAN.COM

PLEASE REPLY TO: FORT LAUDERDALE

CHRISTINE A. BROWN
GREGORY F. GEORGE
BRAD J. KIMBER

OF COUNSEL

CLARK J. COCHRAN, JR.
SUSAN F. DELEGAL
SHIRLEY A. DELUNA
GERALD L. KNIGHT
BRUCE M. RAMSEY

STEVEN F. BILLING (1947-1998)
HAYWARD D. GAY (1943-2007)

February 3, 2023

VIA E-MAIL ONLY- gperez@sdsinc.org

Ms. Gloria Perez
District Manager
Special District Services, Inc.
Kendall Office Center
8785 SW 165th Avenue, #200
Miami, FL 33193

**Re: Adjustment to District Counsel Fee Structure
Silver Palms Community Development District
Our File: 536.03087**

Dear Gloria:

This firm's current fee structure has been in place since 2011. Although we are certainly mindful of the necessity to keep increases in the District's expenses, including the cost of legal services, to a minimum, it has become necessary for us to adjust our hourly rates effective May 1, 2023, as follows:

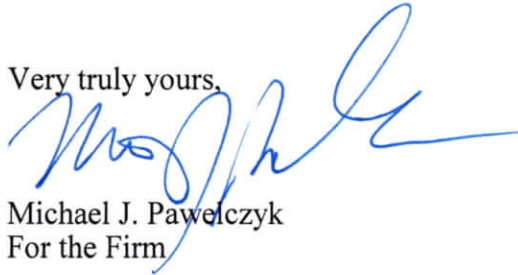
- Attorneys/Partners: \$275.00 per hour
- Attorneys/Associates: \$225.00 per hour

This hourly fee structure will be adjusted on a periodic basis in connection with the District's budget process no later than every third Fiscal Year to reflect changes in the Consumer Price Index published by the U. S. Department of Labor. The CPI has reflected a 31.8% increase since the year 2011 and we have not raised our fees during that time.

Ms. Gloria Perez
February 3, 2023
Page 2

Naturally, should you have any questions or require any further information in support of this adjustment you should feel free to contact me at your convenience. As I think you are aware, we very much appreciate the opportunity to serve as District Counsel as well as your courtesy and cooperation with regard to the necessity of what we believe to be both infrequent and reasonable adjustments to our schedule of professional fees.

Very truly yours,



Michael J. Pawelczyk
For the Firm

MJP/jmp



8935 NW 35 Lane, Suite 101 Doral, FL 33172
Tel (305) 640-1345
Email Alvarez@AlvarezEng.com
Website www.alvarezeng.com

February 16, 2023

Board of Supervisors
Silver Palms Community Development District
Attn: District Manager Gloria Perez
Special District Services, Inc.
2501 Burns Road
Palm Beach Gardens, FL 33410

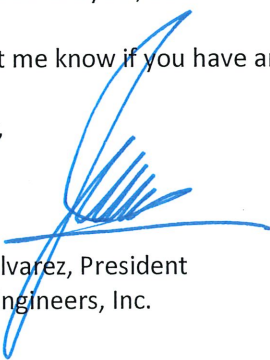
Reference: Silver Palms Community Development District
Alvarez Engineers Personnel Billing Rates
Via: Email Only: gperez@sdsinc.org

Dear Board of Supervisors,

In accordance with the terms of the Engineering Agreement, dated November 28, 2007, between Alvarez Engineers, Inc. and the CDD, I would like to respectfully request the Board of Supervisors to consider updating our hourly personnel billing rates and staff classifications to our proposed 2023 rates as shown in the attached table. Our rates were last revised and approved via motion by the Board on May 23, 2016.

Please let me know if you have any questions or if you would like to discuss this further.

Sincerely,



Juan R. Alvarez, President
Alvarez Engineers, Inc.

Silver Palms CDD			
Current 2016 Rates		Proposed 2023 Rates	
Principal	\$ 200.00	Principal	\$ 220.00
Chief Engineer			
Senior Engineer	\$ 170.00	Senior Engineer	\$ 185.00
Senior Project Engineer	\$ 150.00	Engineer 2	\$ 160.00
Project Manager			
Project Engineer	\$ 130.00	Engineer 1	\$ 140.00
		Electrical Engineer	\$ 135.00
Engineer	\$ 125.00	Engineer Intern	\$ 130.00
CADD	\$ 95.00	Senior Designer	\$ 110.00
		CADD/Computer Technician	\$ 100.00
		Senior Engineering Technician	\$ 95.00
Engineering Technician	\$ 85.00	Engineering Technician	\$ 90.00
Senior Administrative	\$ 80.00	Senior Administrative	\$ 95.00
Administrative	\$ 50.00	Administrative	\$ 60.00

Staff Classification

Principal
Senior Engineer
Engineer 2
Engineer 1
Electrical Engineer
Engineer Intern
Senior Designer
CADD/Computer Technician
Senior Engineering Technician
Engineering Technician
Senior Administrative
Administrative

Definition

Professional Engineer with 20+ years of post registration experience
Professional Engineer with 10+ years of post registration experience
Professional Engineer with 5+ years of post registration experience
Professional Engineer with 0+ years of post registration experience
Electrical Engineer with 2+ years of post-graduate experience
Entry level with engineering degree; Engineering Intern License
15+ years of design experience, non-registered
Design and Drafting with 1+ year of experience
5+ years of experience
Entry level, with 0-4 years of experience
Degreed executive assistant with 8+ years of experience
Secretary / Clerical



Landshore® Enterprises, LLC

*Streambank & Shoreline protection/stabilization/reclamation
Environmental Engineering, Erosion Control, Construction Management
d/b/a Erosion Restoration, LLC*

December 06, 2022

Silver Palms Community Development District
c/o: Alvarez Engineers, Inc., District Engineer
Attn: Mr. Angel Camacho

Dear Mr. Camacho,

Please see attached our estimates for lake shoreline restoration at Silver Palms Community Development District.

Attachments include:

- **#4017:** Estimate is for shoreline restoration of the entire lake.
- **#4018:** Estimate is for shoreline restoration of Phase I for 1,282 liner feet.
- **#4019:** Estimate is for shoreline restoration of Phase II for 1,698 linear feet.

Attached to this letter, you will find an aerial identifying the proposed phases, as well as typical sections illustrating our proposed methods.

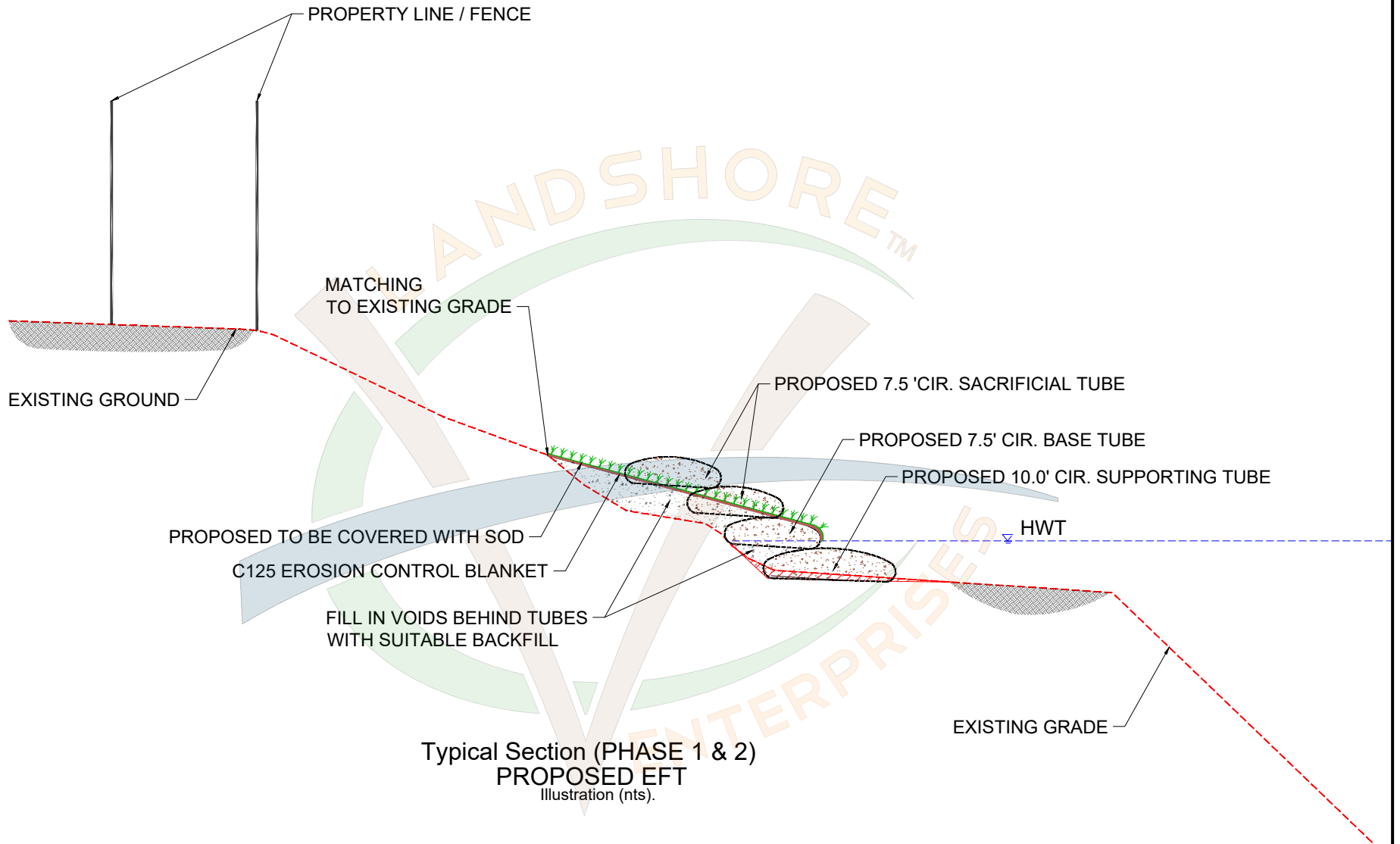
Findings:

Landshore conducted a field visit on the 14th of November. We have determined that for most of the shoreline, the slope leading from the top of the slope to the waterline is very steep, ranging from 2H:1V to 3H:1V, these steep slopes are a concern and potentially a safety hazard, South Florida Water Management BMPs recommend a Side Slope factor of 4H:1V.

If you have any additional questions, require further information, or would like to discuss this estimate, do not hesitate to contact us at (941) 303-5238 or via email at info@landshore.com.

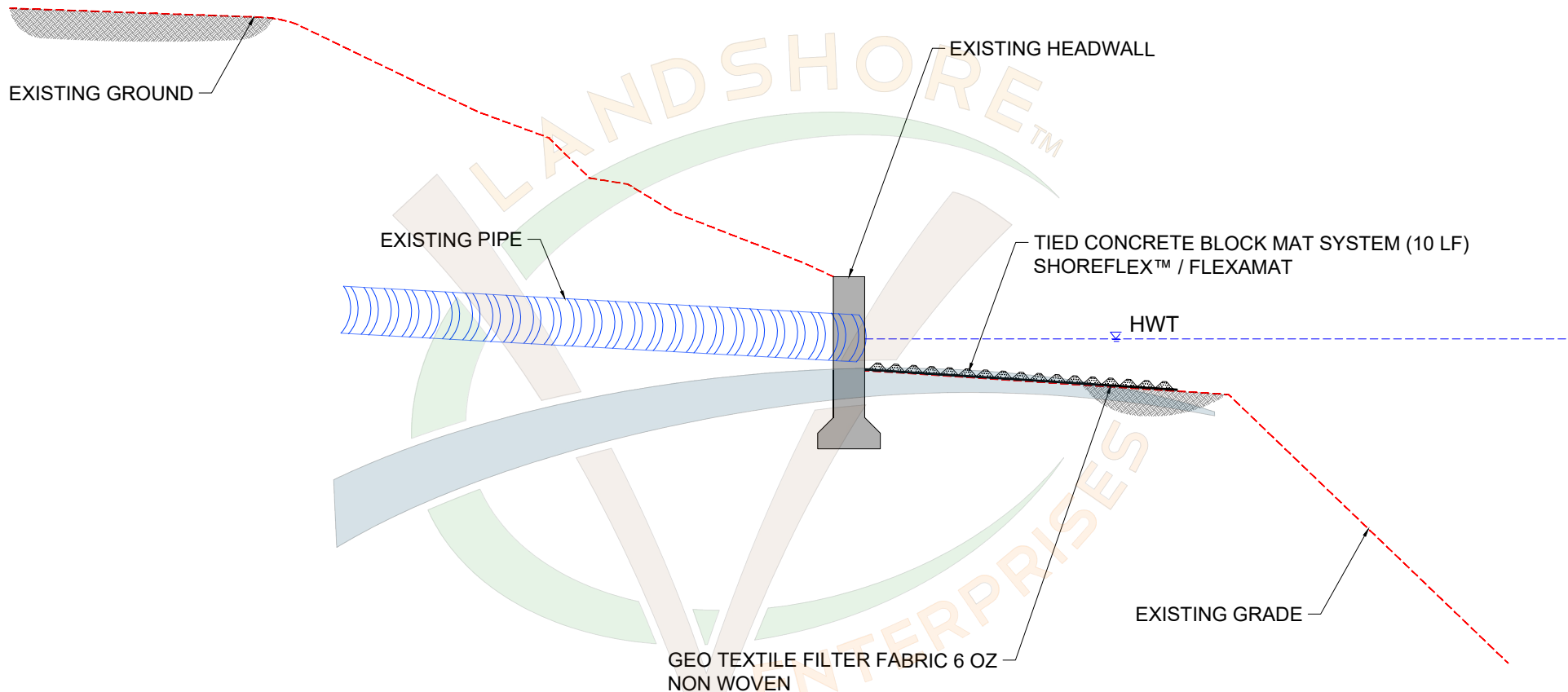
Thank you for the opportunity to provide you with these estimates.
We look forward to having the pleasure of doing business with you.

Sincerely,
André van den Berg
Landshore® Enterprises, LLC



© Erosion Restoration, LLC.

REVISIONS			 <div>Landshore Enterprises, LLC Environmental Engineering, Erosion Control & Construction Management d/b/a Erosion Restoration, LLC "Your Shoreline Protection Specialists"</div>	<div>6555 N. Powerline Road, Ste. #302 Fort Lauderdale, FL 33309 Tel: 954-327-3300, Fax: 954-533-1556 118 Shamrock Blvd. Venice, FL 34293 Office: 941-303-5238 Fax: 941-218-6113 Web site: https://landshore.com E-mail: info@landshore.com</div>	SILVER PALM CDD	PROJECT NO.	SHEET	OF
DATE	BY	DESCRIPTION					1	1
						DRAWN BY: JP	DATE: 11/29/2022	SCALE: N.T.S



Typical Section
PROPOSED CONCRETE BLOCK MAT
Illustration (nts).

© Erosion Restoration, LLC.

REVISIONS			 <p>Landshore Enterprises, LLC Environmental Engineering Erosion Control & Construction Management d/b/a Erosion Restoration, LLC</p> <p>"Your Shoreline Protection Specialists"</p>	<p>6555 N. Powerline Road, Ste. #302 Fort Lauderdale, FL 33309 Tel: 954-327-3300, Fax: 954-533-1556</p> <p>118 Shamrock Blvd. Venice, FL 34293 Office: 941-303-5238 Fax: 941-218-6113</p> <p>Web site: https://landshore.com E-mail: info@landshore.com</p>	SILVER PALM CDD	PROJECT NO.	SHEET	OF
DATE	BY	DESCRIPTION					1	1
				DRAWN BY: JP	DATE: 11/29/2022	SCALE: N.T.S		



Landshore Enterprises, LLC

Streambank & Shoreline protection/stabilization/reclamation
Environmental engineering, Erosion control, Construction management
d/b/a Erosion Restoration, LLC

Silver Palms Community Development District
c/o: Alvarez Engineers
Attn: Mr. Angel Camacho
8935 NW 35 Lane, Suite 101, Doral, FL 33172

ESTIMATE: 4017
DATE: 12/6/2022

Project: Shoreline Restoration for Approximately 2,980 LF of Embankment

PRODUCT DESCRIPTION

Eco-Filter Tube (EFT®) construction uses a woven or non-woven geotextile fabric that is formed into the shape of a tube. The tube is filled with sand by direct coupling to a hydraulic dredge. The tube is designed to retain the granular fill portion of the dredge slurry, while appropriately sized openings in the geotextile allow the excess water in the slurry to permeate through the tube walls. The procedure can be implemented in both dry and underwater conditions. The tubes can be fabricated in various circumferences, which, when inflated, will form a roughly elliptical shape. The Landshore® engineered EFT® system consists of a spun bound polyester filter fabric that is sewn together to form a tube specifically calculated for particular level of service, pressure, strength, stability and safety - is placed along the edge of water on prepared terrace and filled with sand to form an erosion barrier that has the characteristics of a permeable, gravity type retaining wall.

JOB SCOPE

Landshore® will install Eco-Filter Tube (EFT®) as follows: One (1) layer of Submerged Tube to reaffirm the underwater shelf; One (1) layer of Base Tube to provide stabilization and allow for land reclamation; One (1) layer of Sacrificial Tube to fill voids and for final grading to match existing slope. Importing the fill material for the tubes.

Landshore® will install a 15' x 10' concrete block mat below the existing pipe/headwall.

ITEMIZED ESTIMATE: TIME AND MATERIALS

Section	Description	Units	Estimated Quantities	Total
2,980'	Mobilization / General preparation	EA	1	
	Maintenance of Traffic	EA	1	
	Clearing and Grubbing	EA	1	
	Installation and maintenance of stormwater pollution prevention measures	EA	1	
	Embankment/Regular Excavation	CY	175	
	Grading and Shaping	SF	29,797	
	Installation of EFT®			
	EFT® 7.5' Cir. Sacrificial Tube	LF	5,960	EFT
	EFT® 7.5' Cir. Base Tube	LF	2,980	
	EFT® 10' Cir. Supporting Tube	LF	2,980	
	Turf Reinforcement Mat - C125 Coconut	SY	3,311	
	Concrete Block Erosion Control Mat	SF	150	
	Sod (St. Augustine)	SF	29,797	
	Demobilization	EA	1	
TOTAL JOB COST				\$399,148.00

Excluding any permit fees and fees for a payment and performance bond, if any.



Landshore Enterprises, LLC

*Streambank & Shoreline protection/stabilization/reclamation
Environmental engineering, Erosion control, Construction management
d/b/a Erosion Restoration, LLC*

PAYMENT SCHEDULE

Landshore® Enterprises' payment policy is as follows:

- 10% Booking Date
- 15% Mobilization Date
- 65% Progress work based on percentage of completion
- 10% Completion of project

****Invoice is due upon receipt****

SPECIAL CONDITIONS

1. Landshore® is not responsible for damage to utilities outside of easement along shoreline if as-built drawings or locations are not provided by the Client.
2. Landshore® reserves the right to change this estimate unless an agreement is reached within 30 days of the original estimate date.
3. At this time, staging areas and site access has not been defined by Client. Therefore, any damages caused to access (curbing, sidewalk, road, etc.) are not included in this estimate.
4. Landshore® is not responsible for any damages to the work by any natural disaster.
5. In case there are any unstable submerge slopes that have not been identified by the client, Landshore® will not be held responsible for any under water land slide caused by any additional load on top of submerge slope.
6. Following sod installation, any sod maintenance activities, such as watering, is to be administered by Owner(s).
7. If there are 4" stormwater drainage pipes at shoreline edge, Landshore® will extend the pipes for no additional cost. Any other size will be determined as needed.
- 8. All information provided by Landshore® is to be shared only with the Owner(s) and those with authority to make decisions on behalf of the Owner(s). This information is by no means to be shared to solicit competing entities.**
- 9. The Client is responsible to adhere to all applicable Federal, State, County, City, District and any other municipal or local laws, regulations, rules, ordinances and guidelines. Unless specifically hired to obtain all necessary permits - Landshore® will not be liable for any construction or design issues, violations, fines or claims received due to nonconformance and noncompliance to standards or absence of permits (submittal of permit application does not guarantee the approval, additional services such as expediting, meetings with reviewer, etc. may be performed at an hourly rate, at the Client's request).**

This proposal is for completing the job described above, based on our evaluation. It does not include unforeseen price increases or additional labor and materials which may be required should problems arise.

Client's Representative Signature

Date

Landshore® Enterprises Representative Signature

Date



Landshore Enterprises, LLC

Streambank & Shoreline protection/stabilization/reclamation
Environmental engineering, Erosion control, Construction management
d/b/a Erosion Restoration, LLC

Silver Palms Community Development District
c/o: Alvarez Engineers
Attn: Mr. Angel Camacho
8935 NW 35 Lane, Suite 101, Doral, FL 33172

ESTIMATE: 4018

DATE: 12/6/2022

Project: Shoreline Restoration for Approximately 1,282 LF of Embankment

PRODUCT DESCRIPTION

Eco-Filter Tube (EFT®) construction uses a woven or non-woven geotextile fabric that is formed into the shape of a tube. The tube is filled with sand by direct coupling to a hydraulic dredge. The tube is designed to retain the granular fill portion of the dredge slurry, while appropriately sized openings in the geotextile allow the excess water in the slurry to permeate through the tube walls. The procedure can be implemented in both dry and underwater conditions. The tubes can be fabricated in various circumferences, which, when inflated, will form a roughly elliptical shape. The Landshore® engineered EFT® system consists of a spun bound polyester filter fabric that is sewn together to form a tube specifically calculated for particular level of service, pressure, strength, stability and safety - is placed along the edge of water on prepared terrace and filled with sand to form an erosion barrier that has the characteristics of a permeable, gravity type retaining wall.

JOB SCOPE

Landshore® will install Eco-Filter Tube (EFT®) as follows: One (1) layer of Submerged Tube to reaffirm the underwater shelf; One (1) layer of Base Tube to provide stabilization and allow for land reclamation; One (1) layer of Sacrificial Tube to fill voids and for final grading to match existing slope. Importing the fill material for the tubes.

Landshore® will install a 15' x 10' concrete block mat below the existing pipe/headwall.

ITEMIZED ESTIMATE: TIME AND MATERIALS

Section	Description	Units	Estimated Quantities	Total
PHASE I	Mobilization / General preparation	EA	1	
	Maintenance of Traffic	EA	1	
	Clearing and Grubbing	EA	1	
	Installation and maintenance of stormwater pollution prevention measures	EA	1	
	Embankment/Regular Excavation	CY	75	
	Grading and Shaping	SF	12,818	
	Installation of EFT®			
	EFT® 7.5' Cir. Sacrificial Tube	LF	2,564	EFT
	EFT® 7.5' Cir. Base Tube	LF	1,282	
	EFT® 10' Cir. Supporting Tube	LF	1,282	
	Turf Reinforcement Mat - C125 Coconut	SY	1,424	
	Concrete Block Erosion Control Mat	SF	150	
	Sod (St. Augustine)	SF	12,818	
	Demobilization	EA	1	
TOTAL JOB COST				\$183,957.00

Excluding any permit fees and fees for a payment and performance bond, if any.



Landshore Enterprises, LLC

*Streambank & Shoreline protection/stabilization/reclamation
Environmental engineering, Erosion control, Construction management
d/b/a Erosion Restoration, LLC*

PAYMENT SCHEDULE

Landshore® Enterprises' payment policy is as follows:

- 10% Booking Date
- 15% Mobilization Date
- 65% Progress work based on percentage of completion
- 10% Completion of project

****Invoice is due upon receipt****

SPECIAL CONDITIONS

1. Landshore® is not responsible for damage to utilities outside of easement along shoreline if as-built drawings or locations are not provided by the Client.
2. Landshore® reserves the right to change this estimate unless an agreement is reached within 30 days of the original estimate date.
3. At this time, staging areas and site access has not been defined by Client. Therefore, any damages caused to access (curbing, sidewalk, road, etc.) are not included in this estimate.
4. Landshore® is not responsible for any damages to the work by any natural disaster.
5. In case there are any unstable submerge slopes that have not been identified by the client, Landshore® will not be held responsible for any under water land slide caused by any additional load on top of submerge slope.
6. Following sod installation, any sod maintenance activities, such as watering, is to be administered by Owner(s).
7. If there are 4" stormwater drainage pipes at shoreline edge, Landshore® will extend the pipes for no additional cost. Any other size will be determined as needed.
- 8. All information provided by Landshore® is to be shared only with the Owner(s) and those with authority to make decisions on behalf of the Owner(s). This information is by no means to be shared to solicit competing entities.**
- 9. The Client is responsible to adhere to all applicable Federal, State, County, City, District and any other municipal or local laws, regulations, rules, ordinances and guidelines. Unless specifically hired to obtain all necessary permits - Landshore® will not be liable for any construction or design issues, violations, fines or claims received due to nonconformance and noncompliance to standards or absence of permits (submittal of permit application does not guarantee the approval, additional services such as expediting, meetings with reviewer, etc. may be performed at an hourly rate, at the Client's request).**

This proposal is for completing the job described above, based on our evaluation. It does not include unforeseen price increases or additional labor and materials which may be required should problems arise.

Client's Representative Signature

Date

Landshore® Enterprises Representative Signature

Date



Landshore Enterprises, LLC

Streambank & Shoreline protection/stabilization/reclamation
Environmental engineering, Erosion control, Construction management
d/b/a Erosion Restoration, LLC

Silver Palms Community Development District
c/o: Alvarez Engineers
Attn: Mr. Angel Camacho
8935 NW 35 Lane, Suite 101, Doral, FL 33172

ESTIMATE: 4019
DATE: 12/6/2022

Project: Shoreline Restoration for Approximately 1,698 LF of Embankment

PRODUCT DESCRIPTION

Eco-Filter Tube (EFT®) construction uses a woven or non-woven geotextile fabric that is formed into the shape of a tube. The tube is filled with sand by direct coupling to a hydraulic dredge. The tube is designed to retain the granular fill portion of the dredge slurry, while appropriately sized openings in the geotextile allow the excess water in the slurry to permeate through the tube walls. The procedure can be implemented in both dry and underwater conditions. The tubes can be fabricated in various circumferences, which, when inflated, will form a roughly elliptical shape. The Landshore® engineered EFT® system consists of a spun bound polyester filter fabric that is sewn together to form a tube specifically calculated for particular level of service, pressure, strength, stability and safety - is placed along the edge of water on prepared terrace and filled with sand to form an erosion barrier that has the characteristics of a permeable, gravity type retaining wall.

JOB SCOPE

Landshore® will install Eco-Filter Tube (EFT®) as follows: One (1) layer of Submerged Tube to reaffirm the underwater shelf; One (1) layer of Base Tube to provide stabilization and allow for land reclamation; One (1) layer of Sacrificial Tube to fill voids and for final grading to match existing slope. Importing the fill material for the tubes.

ITEMIZED ESTIMATE: TIME AND MATERIALS

<u>Section</u>	<u>Description</u>	<u>Units</u>	<u>Estimated Quantities</u>	<u>Total</u>
PHASE II	Mobilization / General preparation	EA	1	<div>EFT</div>
	Maintenance of Traffic	EA	1	
	Clearing and Grubbing	EA	1	
	Installation and maintenance of stormwater pollution prevention measures	EA	1	
	Embankment/Regular Excavation	CY	100	
	Grading and Shaping	SF	16,979	
	Installation of EFT®			
	EFT® 7.5' Cir. Sacrificial Tube	LF	3,396	
	EFT® 7.5' Cir. Base Tube	LF	1,698	
	EFT® 10' Cir. Supporting Tube	LF	1,698	
	Turf Reinforcement Mat - C125 Coconut	SY	1,887	
	Sod (St. Augustine)	SF	16,979	
	Demobilization	EA	1	
TOTAL JOB COST				\$230,930.00

Excluding any permit fees and fees for a payment and performance bond, if any.



Landshore Enterprises, LLC

*Streambank & Shoreline protection/stabilization/reclamation
Environmental engineering, Erosion control, Construction management
d/b/a Erosion Restoration, LLC*

PAYMENT SCHEDULE

Landshore® Enterprises' payment policy is as follows:

- 10% Booking Date
- 15% Mobilization Date
- 65% Progress work based on percentage of completion
- 10% Completion of project

****Invoice is due upon receipt****

SPECIAL CONDITIONS

1. Landshore® is not responsible for damage to utilities outside of easement along shoreline if as-built drawings or locations are not provided by the Client.
2. Landshore® reserves the right to change this estimate unless an agreement is reached within 30 days of the original estimate date.
3. At this time, staging areas and site access has not been defined by Client. Therefore, any damages caused to access (curbing, sidewalk, road, etc.) are not included in this estimate.
4. Landshore® is not responsible for any damages to the work by any natural disaster.
5. In case there are any unstable submerge slopes that have not been identified by the client, Landshore® will not be held responsible for any under water land slide caused by any additional load on top of submerge slope.
6. Following sod installation, any sod maintenance activities, such as watering, is to be administered by Owner(s).
7. If there are 4" stormwater drainage pipes at shoreline edge, Landshore® will extend the pipes for no additional cost. Any other size will be determined as needed.
- 8. All information provided by Landshore® is to be shared only with the Owner(s) and those with authority to make decisions on behalf of the Owner(s). This information is by no means to be shared to solicit competing entities.**
- 9. The Client is responsible to adhere to all applicable Federal, State, County, City, District and any other municipal or local laws, regulations, rules, ordinances and guidelines. Unless specifically hired to obtain all necessary permits - Landshore® will not be liable for any construction or design issues, violations, fines or claims received due to nonconformance and noncompliance to standards or absence of permits (submittal of permit application does not guarantee the approval, additional services such as expediting, meetings with reviewer, etc. may be performed at an hourly rate, at the Client's request).**

This proposal is for completing the job described above, based on our evaluation. It does not include unforeseen price increases or additional labor and materials which may be required should problems arise.

Client's Representative Signature

Date

Landshore® Enterprises Representative Signature

Date

RESOLUTION NO. 2023-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT, ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2022/2023 AND SETTING THE TIME AND LOCATION OF SAID DISTRICT MEETINGS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, it is necessary for the SILVER PALMS Community Development District ("District") to establish a regular meeting schedule for fiscal year 2022/2023; and

WHEREAS, the Board of Supervisors of the District has set a regular meeting schedule, location and time for District meetings for fiscal year 2022/2023 which is attached hereto and made a part hereof as Exhibit "A".

WHEREAS, on JUNE 20, 2022, the Board of Supervisors adopted Resolution No. 2022-03 and now wishes to amend said Resolution by changing the established regular meeting schedule for fiscal year 2022/2023.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT, MIAMI-DADE COUNTY, FLORIDA, AS FOLLOWS:

Section 1. The regular meeting schedule for fiscal year 2022/2023 setting the time and location of said district meetings approved on JUNE 20, 2022 is hereby amended as indicated on attached "Exhibit A" and is hereby approved and adopted.

Section 2. The regular meeting schedule, time and location for meetings for fiscal year 2022/2023 which is attached hereto as Exhibit "A" is hereby adopted and authorized to be published.

PASSED, ADOPTED and EFFECTIVE this 20TH day of MARCH, 2023.

ATTEST:

**SILVER PALMS
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT
REVISED FISCAL YEAR 2022/2023 REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Silver Palms Community Development District will hold Regular Meetings for the Fiscal Year 2022/2023 at 6:00 p.m. in a Meeting Room at Mercedes Benz of Cutler Bay located at 10701 SW 211th Street, Cutler Bay, Florida 33189, on the following dates:

March 20, 2023
May 22, 2023
September 18, 2023

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at 786-347-2711 Ext. 2011 and/or toll free at 1-877-737-4922 five (5) days prior to the date of the particular meeting.

From time to time one or two Supervisors may participate by telephone; therefore, at the location of these meetings there will be a speaker telephone present so that interested persons can attend the meetings at the above location and be fully informed of the discussions taking place either in person or by telephone communication. Meetings may be continued as found necessary to the time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 786-347-2711 Ext. 2011 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT

www.silverpalmscdd.org

PUBLISH: MIAMI DAILY BUSINESS REVIEW 03/10/23

RESOLUTION NO. 2023-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2023/2024; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (“Board”) of the Silver Palms Community Development District (“District”) is required by Chapter 190.008, *Florida Statutes*, to approve a Proposed Budget for each fiscal year; and,

WHEREAS, the Proposed Budget including the Assessments for Fiscal Year 2023/2024 has been prepared and considered by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT THAT:

Section 1. The Proposed Budget including the Assessments for Fiscal Year 2023/2024 attached hereto as Exhibit “A” is approved and adopted.

Section 2. A Public Hearing is hereby scheduled for May 22, 2023 at 6:00 p.m. in the Meeting Room at Mercedes Benz of Cutler Bay, 10701 SW 211th Street, Cutler Bay, Florida 33189, and/or utilizing communications media technology (whichever is applicable) for the purpose of receiving public comments on the Proposed Fiscal Year 2023/2024 Budget.

PASSED, ADOPTED and EFFECTIVE this 20th day of March, 2023.

ATTEST:

**SILVER PALMS
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairman/Vice Chairman

Silver Palms Community Development District

Scenario #1 - Project Cost Of \$480,000

**Proposed Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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- IV ASSESSMENT COMPARISON**

PROPOSED BUDGET
SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET
REVENUES	
Administrative Assessments	63,389
Maintenance Assessments	553,409
Debt Assessments	122,447
Interest Income	300
TOTAL REVENUES	\$ 739,545
EXPENDITURES	
MAINTENANCE EXPENDITURES	
Lawn Maintenance/Landscaping	27,000
Aquatic Maintenance	2,000
Maintenance/District Improvements	4,205
Engineering/Inspections	3,000
Lake Bank Erosion Control Shoreline Restoration Project	480,000
Contingency/Reserve	4,000
TOTAL MAINTENANCE EXPENDITURES	520,205
ADMINISTRATIVE EXPENDITURES	
Supervisor Fees	5,000
Payroll Taxes (Employer)	420
Management	20,316
Secretarial	2,700
Legal	9,000
Assessment Roll	3,500
Audit Fees	3,800
Insurance	6,700
Legal Advertisements	550
Miscellaneous	900
Postage	250
Office Supplies	475
Dues & Subscriptions	175
Trustee Fee	4,100
Continuing Disclosure Fee	250
Website Management	1,750
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 59,886
TOTAL EXPENDITURES	\$ 580,091
REVENUES LESS EXPENDITURES	\$ 159,454
Bond Payments	(115,100)
BALANCE	\$ 44,354
County Appraiser & Tax Collector Fee	(14,785)
Discounts For Early Payments	(29,569)
Excess/ (Shortfall)	\$ -
Carryover Funds From Prior Year	0
Net Excess/ (Shortfall)	\$ -

DETAILED PROPOSED BUDGET
SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2021/2022 ACTUAL	FISCAL YEAR 2022/2023 BUDGET	FISCAL YEAR 2023/2024 BUDGET	COMMENTS
REVENUES				
Administrative Assessments	61,742	61,482	63,389	Expenditures Less Interest & Carryover/.94
Maintenance Assessments	38,646	38,828	553,409	Expenditures /.94
Debt Assessments	122,447	122,447	122,447	Bond Payments/.94
Interest Income	252	180	300	Estimated At \$25 Per Month
TOTAL REVENUES	\$ 223,087	\$ 222,937	\$ 739,545	
EXPENDITURES				
MAINTENANCE EXPENDITURES				
Lawn Maintenance/Landscaping	23,825	24,000	27,000	\$3,000 Increase From 2022/2023 Budget
Aquatic Maintenance	2,001	2,000	2,000	No Change From 2022/2023 Budget
Maintenance/District Improvements	0	4,205	4,205	No Change From 2022/2023 Budget
Engineering/Inspections	5,455	1,900	3,000	\$1,100 Increase From 2022/2023 Budget
Lake Bank Erosion Control Shoreline Restoration Project	0	0	480,000	One Time Restoration Project Cost
Contingency/Reserve	0	4,394	4,000	\$394 Decrease From 2022/2023 Budget
TOTAL MAINTENANCE EXPENDITURES	31,281	36,499	520,205	
ADMINISTRATIVE EXPENDITURES				
Supervisor Fees	4,000	5,000	5,000	Supervisor Fees
Payroll Taxes (Employer)	306	400	420	Projected At 8% Of Supervisor Fees
Management	19,164	19,728	20,316	CPI Adjustment (Capped At 3%)
Secretarial	2,700	2,700	2,700	No Change From 2022/2023 Budget
Legal	8,219	8,000	9,000	\$1,000 Increase From 2022/2023 Budget
Assessment Roll	3,500	3,500	3,500	As Per Contract
Audit Fees	3,700	3,700	3,800	\$100 Increase From 2022/2023 Budget
Insurance	5,706	6,420	6,700	Fiscal Year 2022/2023 Expenditure Was \$6,134
Legal Advertisements	360	550	550	No Change From 2022/2023 Budget
Miscellaneous	591	950	900	\$50 Decrease From 2022/2023 Budget
Postage	183	250	250	No Change From 2022/2023 Budget
Office Supplies	294	500	475	\$25 Decrease From 2022/2023 Budget
Dues & Subscriptions	175	175	175	No Change From 2022/2023 Budget
Trustee Fee	4,080	4,100	4,100	No Change From 2022/2023 Budget
Continuing Disclosure Fee	250	250	250	No Change From 2022/2023 Budget
Website Management	1,750	1,750	1,750	No Change From 2022/2023 Budget
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 54,978	\$ 57,973	\$ 59,886	
TOTAL EXPENDITURES	\$ 86,259	\$ 94,472	\$ 580,091	
REVENUES LESS EXPENDITURES	\$ 136,828	\$ 128,465	\$ 159,454	
Bond Payments	(116,593)	(115,100)	(115,100)	2024 Principal & Interest Payments
BALANCE	\$ 20,235	\$ 13,365	\$ 44,354	
County Appraiser & Tax Collector Fee	(2,143)	(4,455)	(14,785)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(8,508)	(8,910)	(29,569)	Four Percent Of Total Assessment Roll
Excess/ (Shortfall)	\$ 9,584	\$ -	\$ -	
Carryover Funds From Prior Year	0	0	0	Carryover Funds From Prior Year
Net Excess/ (Shortfall)	\$ 9,584	\$ -	\$ -	

DETAILED PROPOSED DEBT SERVICE FUND BUDGET
SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	
	2021/2022	2022/2023	2023/2024	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	6	10	100	Projected Interest For 2023/2024
NAV Tax Collection	116,593	115,100	115,100	Maximum Debt Service Collection
Total Revenues	\$ 116,599	\$ 115,110	\$ 115,200	
EXPENDITURES				
Principal Payments	75,000	80,000	80,000	Principal Payment Due In 2024
Interest Payments	37,538	33,800	30,875	Interest Payments Due In 2024
Bond Redemption	0	1,310	4,325	Estimated Excess Debt Collections
Total Expenditures	\$ 112,538	\$ 115,110	\$ 115,200	
Excess/ (Shortfall)	\$ 4,061	\$ -	\$ -	

Series 2014 Bond Refunding Information

Original Par Amount =	\$1,660,000	Annual Principal Payments Due:	May 1st
Interest Rate =	3.25% - 8.25%	May 1st	May 1st & November 1st
Issue Date =	April 2014	Annual Interest Payments Due:	
Maturity Date =	May 2034	May 1st & November 1st	
Par Amount As Of 1/1/23 =	\$1,070,000		

Silver Palms Community Development District Assessment Comparison

	Fiscal Year 2020/2021 Assessment Before Discount*	Fiscal Year 2021/2022 Assessment Before Discount*	Fiscal Year 2022/2023 Assessment Before Discount*	Fiscal Year 2023/2024 Projected Assessment Before Discount*
Administrative	\$ 305.65	\$ 306.79	\$ 305.88	\$ 315.37
Maintenance	\$ 193.41	\$ 192.27	\$ 193.18	\$ 2,753.29
<u>Debt</u>	<u>\$ 609.19</u>	<u>\$ 609.19</u>	<u>\$ 609.19</u>	<u>\$ 609.19</u>
Total	\$ 1,108.25	\$ 1,108.25	\$ 1,108.25	\$ 3,677.85

* Assessments Include the Following :

4% Discount for Early Payments
1% County Tax Collector Fee
1% County Property Appraiser Fee

Community Information:

Total Units 201

Silver Palms Community Development District

Scenario #2 - Project Spread Over Four Years

**Proposed Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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PROPOSED BUDGET
SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET
REVENUES	
Administrative Assessments	63,389
Maintenance Assessments	191,707
Debt Assessments	122,447
Interest Income	300
TOTAL REVENUES	\$ 377,843
EXPENDITURES	
MAINTENANCE EXPENDITURES	
Lawn Maintenance/Landscaping	27,000
Aquatic Maintenance	2,000
Maintenance/District Improvements	4,205
Engineering/Inspections	3,000
Lake Bank Erosion Control Shoreline Restoration Project	140,000
Restoration Project - Phase 2	0
Contingency/Reserve	4,000
TOTAL MAINTENANCE EXPENDITURES	180,205
ADMINISTRATIVE EXPENDITURES	
Supervisor Fees	5,000
Payroll Taxes (Employer)	420
Management	20,316
Secretarial	2,700
Legal	9,000
Assessment Roll	3,500
Audit Fees	3,800
Insurance	6,700
Legal Advertisements	550
Miscellaneous	900
Postage	250
Office Supplies	475
Dues & Subscriptions	175
Trustee Fee	4,100
Continuing Disclosure Fee	250
Website Management	1,750
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 59,886
TOTAL EXPENDITURES	\$ 240,091
REVENUES LESS EXPENDITURES	\$ 137,752
Bond Payments	(115,100)
BALANCE	\$ 22,652
County Appraiser & Tax Collector Fee	(7,551)
Discounts For Early Payments	(15,101)
Excess/ (Shortfall)	\$ -
Carryover Funds From Prior Year	0
Net Excess/ (Shortfall)	\$ -

DETAILED PROPOSED BUDGET
SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2021/2022 ACTUAL	FISCAL YEAR 2022/2023 BUDGET	FISCAL YEAR 2023/2024 BUDGET	COMMENTS
REVENUES				
Administrative Assessments	61,742	61,482	63,389	Expenditures Less Interest & Carryover/.94
Maintenance Assessments	38,646	38,828	191,707	Expenditures /.94
Debt Assessments	122,447	122,447	122,447	Bond Payments/.94
Interest Income	252	180	300	Estimated At \$25 Per Month
TOTAL REVENUES	\$ 223,087	\$ 222,937	\$ 377,843	
EXPENDITURES				
MAINTENANCE EXPENDITURES				
Lawn Maintenance/Landscaping	23,825	24,000	27,000	\$3,000 Increase From 2022/2023 Budget
Aquatic Maintenance	2,001	2,000	2,000	No Change From 2022/2023 Budget
Maintenance/District Improvements	0	4,205	4,205	No Change From 2022/2023 Budget
Engineering/Inspections	5,455	1,900	3,000	\$1,100 Increase From 2022/2023 Budget
Lake Bank Erosion Control Shoreline Restoration Project	0	0	140,000	Phase One - \$240,000 Less \$100,000 Reserves
Restoration Project - Phase 2	-----	-----	-----	Budgets For 2024/2025, 2025/2026 & 2026/2027 Will Be \$100,000 Each
Contingency/Reserve	0	4,394	4,000	\$394 Decrease From 2022/2023 Budget
TOTAL MAINTENANCE EXPENDITURES	31,281	36,499	180,205	
ADMINISTRATIVE EXPENDITURES				
Supervisor Fees	4,000	5,000	5,000	Supervisor Fees
Payroll Taxes (Employer)	306	400	420	Projected At 8% Of Supervisor Fees
Management	19,164	19,728	20,316	CPI Adjustment (Capped At 3%)
Secretarial	2,700	2,700	2,700	No Change From 2022/2023 Budget
Legal	8,219	8,000	9,000	\$1,000 Increase From 2022/2023 Budget
Assessment Roll	3,500	3,500	3,500	As Per Contract
Audit Fees	3,700	3,700	3,800	\$100 Increase From 2022/2023 Budget
Insurance	5,706	6,420	6,700	Fiscal Year 2022/2023 Expenditure Was \$6,134
Legal Advertisements	360	550	550	No Change From 2022/2023 Budget
Miscellaneous	591	950	900	\$50 Decrease From 2022/2023 Budget
Postage	183	250	250	No Change From 2022/2023 Budget
Office Supplies	294	500	475	\$25 Decrease From 2022/2023 Budget
Dues & Subscriptions	175	175	175	No Change From 2022/2023 Budget
Trustee Fee	4,080	4,100	4,100	No Change From 2022/2023 Budget
Continuing Disclosure Fee	250	250	250	No Change From 2022/2023 Budget
Website Management	1,750	1,750	1,750	No Change From 2022/2023 Budget
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 54,978	\$ 57,973	\$ 59,886	
TOTAL EXPENDITURES	\$ 86,259	\$ 94,472	\$ 240,091	
REVENUES LESS EXPENDITURES	\$ 136,828	\$ 128,465	\$ 137,752	
Bond Payments	(116,593)	(115,100)	(115,100)	2024 Principal & Interest Payments
BALANCE	\$ 20,235	\$ 13,365	\$ 22,652	
County Appraiser & Tax Collector Fee	(2,143)	(4,455)	(7,551)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(8,508)	(8,910)	(15,101)	Four Percent Of Total Assessment Roll
Excess/ (Shortfall)	\$ 9,584	\$ -	\$ -	
Carryover Funds From Prior Year	0	0	0	Carryover Funds From Prior Year
Net Excess/ (Shortfall)	\$ 9,584	\$ -	\$ -	

DETAILED PROPOSED DEBT SERVICE FUND BUDGET
SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	
	2021/2022	2022/2023	2023/2024	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	6	10	100	Projected Interest For 2023/2024
NAV Tax Collection	116,593	115,100	115,100	Maximum Debt Service Collection
Total Revenues	\$ 116,599	\$ 115,110	\$ 115,200	
EXPENDITURES				
Principal Payments	75,000	80,000	80,000	Principal Payment Due In 2024
Interest Payments	37,538	33,800	30,875	Interest Payments Due In 2024
Bond Redemption	0	1,310	4,325	Estimated Excess Debt Collections
Total Expenditures	\$ 112,538	\$ 115,110	\$ 115,200	
Excess/ (Shortfall)	\$ 4,061	\$ -	\$ -	

Series 2014 Bond Refunding Information

Original Par Amount =	\$1,660,000	Annual Principal Payments Due:	May 1st
Interest Rate =	3.25% - 8.25%	May 1st	May 1st & November 1st
Issue Date =	April 2014	Annual Interest Payments Due:	
Maturity Date =	May 2034	May 1st & November 1st	
Par Amount As Of 1/1/23 =	\$1,070,000		

Silver Palms Community Development District Assessment Comparison

	Fiscal Year 2020/2021 Assessment Before Discount*	Fiscal Year 2021/2022 Assessment Before Discount*	Fiscal Year 2022/2023 Assessment Before Discount*	Fiscal Year 2023/2024 Projected Assessment Before Discount*
Administrative	\$ 305.65	\$ 306.79	\$ 305.88	\$ 315.37
Maintenance	\$ 193.41	\$ 192.27	\$ 193.18	\$ 953.77
<u>Debt</u>	<u>\$ 609.19</u>	<u>\$ 609.19</u>	<u>\$ 609.19</u>	<u>\$ 609.19</u>
Total	\$ 1,108.25	\$ 1,108.25	\$ 1,108.25	\$ 1,878.33

* Assessments Include the Following :

4% Discount for Early Payments
1% County Tax Collector Fee
1% County Property Appraiser Fee

Community Information:

Total Units 201

Silver Palms Community Development District

Scenario #3 - Project Spread Over Six Years

**Proposed Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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PROPOSED BUDGET
SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET
REVENUES	
Administrative Assessments	63,389
Maintenance Assessments	133,197
Debt Assessments	122,447
Interest Income	300
TOTAL REVENUES	\$ 319,333
EXPENDITURES	
MAINTENANCE EXPENDITURES	
Lawn Maintenance/Landscaping	27,000
Aquatic Maintenance	2,000
Maintenance/District Improvements	4,205
Engineering/Inspections	3,000
Lake Bank Erosion Control Shoreline Restoration Project	85,000
Restoration Project - Phase 2	0
Contingency/Reserve	4,000
TOTAL MAINTENANCE EXPENDITURES	125,205
ADMINISTRATIVE EXPENDITURES	
Supervisor Fees	5,000
Payroll Taxes (Employer)	420
Management	20,316
Secretarial	2,700
Legal	9,000
Assessment Roll	3,500
Audit Fees	3,800
Insurance	6,700
Legal Advertisements	550
Miscellaneous	900
Postage	250
Office Supplies	475
Dues & Subscriptions	175
Trustee Fee	4,100
Continuing Disclosure Fee	250
Website Management	1,750
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 59,886
TOTAL EXPENDITURES	\$ 185,091
REVENUES LESS EXPENDITURES	\$ 134,242
Bond Payments	(115,100)
BALANCE	\$ 19,142
County Appraiser & Tax Collector Fee	(6,381)
Discounts For Early Payments	(12,761)
Excess/ (Shortfall)	\$ -
Carryover Funds From Prior Year	0
Net Excess/ (Shortfall)	\$ -

DETAILED PROPOSED BUDGET
SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2021/2022 ACTUAL	FISCAL YEAR 2022/2023 BUDGET	FISCAL YEAR 2023/2024 BUDGET	COMMENTS
REVENUES				
Administrative Assessments	61,742	61,482	63,389	Expenditures Less Interest & Carryover/.94
Maintenance Assessments	38,646	38,828	133,197	Expenditures /.94
Debt Assessments	122,447	122,447	122,447	Bond Payments/.94
Interest Income	252	180	300	Estimated At \$25 Per Month
TOTAL REVENUES	\$ 223,087	\$ 222,937	\$ 319,333	
EXPENDITURES				
MAINTENANCE EXPENDITURES				
Lawn Maintenance/Landscaping	23,825	24,000	27,000	\$3,000 Increase From 2022/2023 Budget
Aquatic Maintenance	2,001	2,000	2,000	No Change From 2022/2023 Budget
Maintenance/District Improvements	0	4,205	4,205	No Change From 2022/2023 Budget
Engineering/Inspections	5,455	1,900	3,000	\$1,100 Increase From 2022/2023 Budget
Lake Bank Erosion Control Shoreline Restoration Project	0	0	85,000	Phase One - Two Years - \$270,000 Less \$100,000 Reserves
	-----	-----	-----	\$270,000 - \$100,000 = \$170,000 - \$85,000 Budget For 2023/2024 & 2024/2025
Restoration Project - Phase 2	-----	-----	-----	Budgets For 2025/2026, 2026/2027, 2027/2028 & 2028/2029 Will Be \$80,000 Each
Contingency/Reserve	0	4,394	4,000	\$394 Decrease From 2022/2023 Budget
TOTAL MAINTENANCE EXPENDITURES	31,281	36,499	125,205	
ADMINISTRATIVE EXPENDITURES				
Supervisor Fees	4,000	5,000	5,000	Supervisor Fees
Payroll Taxes (Employer)	306	400	420	Projected At 8% Of Supervisor Fees
Management	19,164	19,728	20,316	CPI Adjustment (Capped At 3%)
Secretarial	2,700	2,700	2,700	No Change From 2022/2023 Budget
Legal	8,219	8,000	9,000	\$1,000 Increase From 2022/2023 Budget
Assessment Roll	3,500	3,500	3,500	As Per Contract
Audit Fees	3,700	3,700	3,800	\$100 Increase From 2022/2023 Budget
Insurance	5,706	6,420	6,700	Fiscal Year 2022/2023 Expenditure Was \$6,134
Legal Advertisements	360	550	550	No Change From 2022/2023 Budget
Miscellaneous	591	950	900	\$50 Decrease From 2022/2023 Budget
Postage	183	250	250	No Change From 2022/2023 Budget
Office Supplies	294	500	475	\$25 Decrease From 2022/2023 Budget
Dues & Subscriptions	175	175	175	No Change From 2022/2023 Budget
Trustee Fee	4,080	4,100	4,100	No Change From 2022/2023 Budget
Continuing Disclosure Fee	250	250	250	No Change From 2022/2023 Budget
Website Management	1,750	1,750	1,750	No Change From 2022/2023 Budget
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 54,978	\$ 57,973	\$ 59,886	
TOTAL EXPENDITURES	\$ 86,259	\$ 94,472	\$ 185,091	
REVENUES LESS EXPENDITURES	\$ 136,828	\$ 128,465	\$ 134,242	
Bond Payments	(116,593)	(115,100)	(115,100)	2024 Principal & Interest Payments
BALANCE	\$ 20,235	\$ 13,365	\$ 19,142	
County Appraiser & Tax Collector Fee	(2,143)	(4,455)	(6,381)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(8,508)	(8,910)	(12,761)	Four Percent Of Total Assessment Roll
Excess/ (Shortfall)	\$ 9,584	\$ -	\$ -	
Carryover Funds From Prior Year	0	0	0	Carryover Funds From Prior Year
Net Excess/ (Shortfall)	\$ 9,584	\$ -	\$ -	

DETAILED PROPOSED DEBT SERVICE FUND BUDGET
SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	
	2021/2022	2022/2023	2023/2024	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	6	10	100	Projected Interest For 2023/2024
NAV Tax Collection	116,593	115,100	115,100	Maximum Debt Service Collection
Total Revenues	\$ 116,599	\$ 115,110	\$ 115,200	
EXPENDITURES				
Principal Payments	75,000	80,000	80,000	Principal Payment Due In 2024
Interest Payments	37,538	33,800	30,875	Interest Payments Due In 2024
Bond Redemption	0	1,310	4,325	Estimated Excess Debt Collections
Total Expenditures	\$ 112,538	\$ 115,110	\$ 115,200	
Excess/ (Shortfall)	\$ 4,061	\$ -	\$ -	

Series 2014 Bond Refunding Information

Original Par Amount =	\$1,660,000	Annual Principal Payments Due:	May 1st
Interest Rate =	3.25% - 8.25%	May 1st	May 1st & November 1st
Issue Date =	April 2014	Annual Interest Payments Due:	
Maturity Date =	May 2034	May 1st & November 1st	
Par Amount As Of 1/1/23 =	\$1,070,000		

Silver Palms Community Development District Assessment Comparison

	Fiscal Year 2020/2021 Assessment Before Discount*	Fiscal Year 2021/2022 Assessment Before Discount*	Fiscal Year 2022/2023 Assessment Before Discount*	Fiscal Year 2023/2024 Projected Assessment Before Discount*
Administrative	\$ 305.65	\$ 306.79	\$ 305.88	\$ 315.37
Maintenance	\$ 193.41	\$ 192.27	\$ 193.18	\$ 662.68
<u>Debt</u>	<u>\$ 609.19</u>	<u>\$ 609.19</u>	<u>\$ 609.19</u>	<u>\$ 609.19</u>
Total	\$ 1,108.25	\$ 1,108.25	\$ 1,108.25	\$ 1,587.24

* Assessments Include the Following :

4% Discount for Early Payments
1% County Tax Collector Fee
1% County Property Appraiser Fee

Community Information:

Total Units 201

Silver Palms
Community Development District

**Financial Report For
February 2023**

Silver Palms Community Development District
Budget vs. Actual
October 2022 through February 2023

	Oct '22 - Feb 23	22/23 Budget	\$ Over Budget	% of Budget
Income				
363.100 · Admin Assessments	59,624.27	61,482.00	-1,857.73	96.98%
363.101 · Maintenance Assessments	37,571.30	38,828.00	-1,256.70	96.76%
363.810 · Debt Assessment	118,481.35	122,447.00	-3,965.65	96.76%
363.820 · Debt Assessment-Paid To Trustee	-112,624.60	-115,100.00	2,475.40	97.85%
363.830 · County Tax Collector Fee	-2,069.58	-4,455.00	2,385.42	46.46%
363.831 · Discounts for Early Payments	-8,585.31	-8,910.00	324.69	96.36%
369.401 · Interest Income	1,675.96	180.00	1,495.96	931.09%
Total Income	94,073.39	94,472.00	-398.61	99.58%
Expense				
511.122 · Payroll Tax Expense	153.00	400.00	-247.00	38.25%
511.131 · Supervisors Fees	2,000.00	5,000.00	-3,000.00	40.0%
511.306 · Lawn Maint/Landscaping	8,140.51	24,000.00	-15,859.49	33.92%
511.307 · Aquatic Maintenance	831.32	2,000.00	-1,168.68	41.57%
511.308 · Maint/District Improvements	0.00	4,205.00	-4,205.00	0.0%
511.309 · Contingency/Reserve	0.00	4,394.00	-4,394.00	0.0%
511.310 · Engineering	643.75	1,900.00	-1,256.25	33.88%
511.311 · Management Fees	8,220.00	19,728.00	-11,508.00	41.67%
511.312 · Secretarial Fees	1,125.00	2,700.00	-1,575.00	41.67%
511.315 · Legal Fees	3,012.77	8,000.00	-4,987.23	37.66%
511.318 · Assessment/Tax Roll	0.00	3,500.00	-3,500.00	0.0%
511.320 · Audit Fees	0.00	3,700.00	-3,700.00	0.0%
511.450 · Insurance	6,134.00	6,420.00	-286.00	95.55%
511.480 · Legal Advertisements	236.58	550.00	-313.42	43.02%
511.512 · Miscellaneous	397.93	950.00	-552.07	41.89%
511.513 · Postage and Delivery	145.76	250.00	-104.24	58.3%
511.514 · Office Supplies	252.75	500.00	-247.25	50.55%
511.540 · Dues, License & Subscriptions	175.00	175.00	0.00	100.0%
511.733 · Trustee Fees	0.00	4,100.00	-4,100.00	0.0%
511.734 · Continuing Disclosure Fee	0.00	250.00	-250.00	0.0%
511.750 · Website Management	729.15	1,750.00	-1,020.85	41.67%
Total Expense	32,197.52	94,472.00	-62,274.48	34.08%
Net Income	61,875.87	0.00	61,875.87	100.0%

**SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT
MONTHLY FINANCIAL REPORT
FEBRUARY 2023**

	Annual Budget 10/1/22 - 9/30/23	Actual Feb-23	Year To Date Actual 10/1/22 - 2/28/23
REVENUES			
Administrative Assessments	61,482	134	59,624
Maintenance Assessments	38,828	0	37,571
Debt Assessments	122,447	0	118,481
Interest Income	180	0	1,676
Total Revenues	\$ 222,937	\$ 134	\$ 217,352
EXPENDITURES			
Maintenance Expenditures			
Lawn Maintenance/Landscaping	24,000	1,570	8,140
Aquatic Maintenance	2,000	167	831
Maintenance/District Improvements	4,205	0	0
Engineering/Inspections	1,900	0	644
Contingency/Reserve	4,394	0	0
Total Maintenance Expenditures	\$ 36,499	\$ 1,737	\$ 9,615
Administrative Expenditures			
Supervisor Fees	5,000	0	2,000
Payroll Taxes (Employer)	400	0	153
Management	19,728	1,644	8,220
Secretarial	2,700	225	1,125
Legal	8,000	0	3,013
Assessment Roll	3,500	0	0
Audit Fees	3,700	0	0
Insurance	6,420	0	6,134
Legal Advertisements	550	0	236
Miscellaneous	950	30	398
Postage	250	3	146
Office Supplies	500	9	253
Dues & Subscriptions	175	0	175
Trustee Fee	4,100	0	0
Continuing Disclosure Fee	250	0	0
Website Management	1,750	147	729
Total Administrative Expenditures	\$ 57,973	\$ 2,058	\$ 22,582
Total Expenditures	\$ 94,472	\$ 3,795	\$ 32,197
Revenues Less Expenditures	\$ 128,465	\$ (3,661)	\$ 185,155
Bond Payments	(115,100)	0	(112,625)
Balance	\$ 13,365	\$ (3,661)	\$ 72,530
County Appraiser & Tax Collector Fee	(4,455)	0	(2,069)
Discounts For Early Payments	(8,910)	0	(8,585)
Excess/ (Shortfall)	\$ -	\$ (3,661)	\$ 61,876
Carryover From Prior Year	0	0	0
Net Excess/ (Shortfall)	\$ -	\$ (3,661)	\$ 61,876

Bank Balance As Of 2/28/23	\$ 265,994.44
Accounts Payable As Of 2/28/23	\$ 5,176.05
Accounts Receivable As Of 2/28/23	\$ -
Available Funds As Of 2/28/23	\$ 260,818.39

**SILVER PALMS CDD
TAX COLLECTIONS
2022-2023**

#	ID#	PAYMENT FROM	DATE	FOR	Tax Collect Receipts	Interest Received	Commissions Paid	Discount	Net From Tax Collector	Admin. Assessment Income (Before Discounts & Fee)	Maint Assessment Income (Before Discounts & Fee)	Debt Assessment Income (Before Discounts & Fee)	Admin. Assessment Income (After Discounts & Fee)	Maint Assessment Income (After Discounts & Fee)	Debt Assessment Income (After Discounts & Fee)	Debt Assessments Paid to Trustee
									\$222,757.00	\$61,482.00	\$38,828.00	\$ 122,447.00	\$61,482.00	\$38,828.00	\$ 122,447.00	
									\$209,572.00	\$57,973.00	\$36,499.00	\$ 115,100.00	\$57,973.00	\$36,499.00	\$ 115,100.00	115,100.00
1	1	Miami-Dade Tax Collector	11/23/22	NAV Taxes	\$ 11,059.40		\$ (106.03)	\$ (455.94)	\$ 10,497.43	\$ 3,052.40	\$ 1,927.65	\$ 6,079.35	\$ 2,897.28	\$ 1,829.65	\$ 5,770.50	\$ 5,770.50
2	2	Miami-Dade Tax Collector	11/25/22	NAV Taxes	\$ 18,840.25		\$ (180.87)	\$ (753.61)	\$ 17,905.77	\$ 5,199.96	\$ 3,284.06	\$ 10,356.23	\$ 4,942.02	\$ 3,121.15	\$ 9,842.60	\$ 9,842.60
3	3	Miami-Dade Tax Collector	12/07/22	NAV Taxes	\$ 167,345.75		\$ (1,606.52)	\$ (6,693.83)	\$ 159,045.40	\$ 46,187.88	\$ 29,170.18	\$ 91,987.69	\$ 43,896.95	\$ 27,723.40	\$ 87,425.05	\$ 87,425.05
4	4	Miami-Dade Tax Collector	12/22/22	NAV Taxes	\$ 13,299.00		\$ (127.89)	\$ (509.80)	\$ 12,661.31	\$ 3,670.56	\$ 2,318.16	\$ 7,310.28	\$ 3,494.56	\$ 2,207.00	\$ 6,959.75	\$ 6,959.75
5	5	Miami-Dade Tax Collector	01/11/23	NAV Taxes	\$ 4,998.67		\$ (48.27)	\$ (172.13)	\$ 4,778.27	\$ 1,379.62	\$ 871.25	\$ 2,747.80	\$ 1,318.72	\$ 832.85	\$ 2,626.70	\$ 2,626.70
6	Int - 1	Miami-Dade Tax Collector	02/13/23	Interest		\$ 133.85			\$ 133.85	\$ 133.85			\$ 133.85			\$ -
7									\$ -							\$ -
8									\$ -							\$ -
9									\$ -							\$ -
10									\$ -							\$ -
11									\$ -							\$ -
12									\$ -							\$ -
13									\$ -							\$ -
14									\$ -							\$ -
15									\$ -							\$ -
					\$ 215,543.07	\$ 133.85	\$ (2,069.58)	\$ (8,585.31)	\$ 205,022.03	\$ 59,624.27	\$ 37,571.30	\$ 118,481.35	\$ 56,683.38	\$ 35,714.05	\$ 112,624.60	\$ 112,624.60

Assessment Roll:
\$222,758.25

Note: \$222,757, \$61,482, \$38,828 and \$122,447 are 2022/2023 Budgeted assessments before discounts and fees.
\$209,572, \$57,973, \$36,499 and \$115,100 are 2022/2023 Budgeted assessments after discounts and fees.

\$ 215,543.07	
\$ 133.85	\$ 205,022.03
\$ (59,624.27)	\$ (56,683.38)
\$ (37,571.30)	\$ (35,714.05)
\$ (118,481.35)	\$ (112,624.60)
\$ -	\$ -