

Silver Palms  
Community Development District

**Amended Final Budget For  
Fiscal Year 2021/2022  
October 1, 2021 - September 30, 2022**

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**AMENDED FINAL BUDGET**  
**SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
<b>REVENUES</b>			
Administrative Assessments	61,664	61,742	61,742
Maintenance Assessments	38,646	38,646	38,646
Debt Assessments	122,447	122,447	122,447
Interest Income	180	240	235
<b>TOTAL REVENUES</b>	<b>\$ 222,937</b>	<b>\$ 223,075</b>	<b>\$ 223,070</b>
<b>EXPENDITURES</b>			
<b>ADMINISTRATIVE EXPENDITURES</b>			
Supervisor Fees	6,000	4,000	4,000
Payroll Taxes (Employer)	480	306	306
Management	19,164	19,164	19,164
Secretarial	2,700	2,700	2,700
Legal	8,000	8,000	6,723
Assessment Roll	3,500	3,500	3,500
Audit Fees	3,700	3,800	3,700
Insurance	6,000	5,706	5,706
Legal Advertisements	550	550	361
Miscellaneous	1,000	800	591
Postage	250	190	183
Office Supplies	525	325	294
Dues & Subscriptions	175	175	175
Trustee Fee	4,100	4,080	4,080
Continuing Disclosure Fee	250	250	250
Website Management	1,750	1,750	1,750
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 58,144</b>	<b>\$ 55,296</b>	<b>\$ 53,483</b>
<b>MAINTENANCE EXPENDITURES</b>			
Lawn Maintenance/Landscaping	22,000	25,000	23,825
Aquatic Maintenance	2,000	2,100	1,835
Maintenance/District Improvements	4,205	2,000	0
Engineering/Inspections	1,900	7,400	5,455
Contingency/Reserve	6,223	2,000	0
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 36,328</b>	<b>\$ 38,500</b>	<b>\$ 31,115</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 94,472</b>	<b>\$ 93,796</b>	<b>\$ 84,598</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 128,465</b>	<b>\$ 129,279</b>	<b>\$ 138,472</b>
Bond Payments	(115,100)	(116,593)	(116,593)
<b>BALANCE</b>	<b>\$ 13,365</b>	<b>\$ 12,686</b>	<b>\$ 21,879</b>
County Appraiser & Tax Collector Fee	(4,455)	(2,143)	(2,143)
Discounts For Early Payments	(8,910)	(8,508)	(8,508)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 2,035</b>	<b>\$ 11,228</b>
Carryover From Prior Year		0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 2,035</b>	<b>\$ 11,228</b>

FUND BALANCE AS OF 9/30/21
FY 2021/2022 ACTIVITY
FUND BALANCE AS OF 9/30/22

\$189,358
\$2,035
\$191,393

**AMENDED FINAL BUDGET**  
**SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	<b>FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22</b>	<b>AMENDED FINAL BUDGET 10/1/21 - 9/30/22</b>	<b>YEAR TO DATE ACTUAL 10/1/21 - 9/29/22</b>
<b>REVENUES</b>			
Interest Income	25	6	5
NAV Tax Collection	115,100	116,593	116,593
<b>Total Revenues</b>	<b>\$ 115,125</b>	<b>\$ 116,599</b>	<b>\$ 116,598</b>
<b>EXPENDITURES</b>			
Principal Payments	75,000	75,000	75,000
Interest Payments	36,319	37,538	37,538
Bond Redemption	3,806	0	0
<b>Total Expenditures</b>	<b>\$ 115,125</b>	<b>\$ 112,538</b>	<b>\$ 112,538</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 4,061</b>	<b>\$ 4,060</b>

FUND BALANCE AS OF 9/30/21	\$101,895
FY 2021/2022 ACTIVITY	\$4,061
FUND BALANCE AS OF 9/30/22	\$105,956

Notes

Reserve Fund Balance = \$58,058\*. Revenue Fund Balance = \$47,898\*.  
Revenue Fund Balance To Be Used To Make 11/1/2022 Interest Payment Of \$17,550.  
\* Approximate Amounts

**Series 2014 Bond Refunding Information**

Original Par Amount =	\$1,660,000	Annual Principal Payments Due:
Interest Rate =	3.25% - 8.25%	May 1st
Issue Date =	April 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/22=	\$1,080,000	