



**SILVER PALMS  
COMMUNITY DEVELOPMENT  
DISTRICT**

**MIAMI-DADE COUNTY  
REGULAR BOARD MEETING  
APRIL 18, 2022  
6:00 P.M.**

Special District Services, Inc.  
8785 SW 165<sup>th</sup> Avenue, Suite 200  
Miami, FL 33193

[www.silverpalmscdd.org](http://www.silverpalmscdd.org)  
786.347.2711 Telephone  
877.SDS.4922 Toll Free  
561.630.4923 Facsimile

**AGENDA**  
**SILVER PALMS**  
**COMMUNITY DEVELOPMENT DISTRICT**  
Meeting Room at Mercedes Benz of Cutler Bay  
10701 SW 211<sup>th</sup> Street  
Cutler Bay, Florida 33189  
**REGULAR BOARD MEETING**  
April 18, 2022  
6:00 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
  - 1. November 15, 2021 Regular Board Meeting .....Page 2
- G. New Business
  - 1. Consider Approval of Turf Management Median Plant Replacement Proposal.....Page 6
  - 2. Discussion Regarding Lake Bank Encroachments and District Counsel’s Comments
  - 3. Review Plant Removal Proposals Related to Lake Bank Encroachments .....Page 8
  - 4. Consider Approval of Resolution No. 2022-01 – Approving a Proposed Budget for  
FY 2022/2023; and Providing an Effective Date.....Page 14
- H. Old Business
- I. Administrative Matters
  - 1. Financial Update.....Page 21
  - 2. Reminder of Statement of Financial Interests Disclosure 2021 Form 1,  
Filing Deadline: July 1, 2022
  - 3. Announce the General Election and Candidate Qualifying Period – Noon, Monday,  
June 13, 2022 through Friday, June 17, 2022
- J. Additional Board Member/Staff Comments
- K. Adjourn

## MIAMI DAILY BUSINESS REVIEW

Published Daily except Saturday, Sunday and  
Legal Holidays  
Miami, Miami-Dade County, Florida

### STATE OF FLORIDA COUNTY OF MIAMI-DADE:

Before the undersigned authority personally appeared GUILLERMO GARCIA, who on oath says that he or she is the DIRECTOR OF OPERATIONS, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Miami in Miami-Dade County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

### SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT - FISCAL YEAR 2021/2022 REGULAR MEETING SCHEDULE

in the XXXX Court,  
was published in said newspaper in the issues of

11/05/2021

Affiant further says that the said Miami Daily Business Review is a newspaper published at Miami, in said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Miami-Dade County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Miami in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

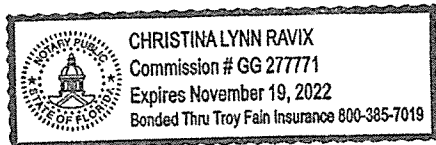
*Guillermo Garcia*

Sworn to and subscribed before me this  
5 day of NOVEMBER, A.D. 2021

*C. Ravix*

(SEAL)

GUILLERMO GARCIA personally known to me



### SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2021/2022 REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Silver Palms Community Development District will hold Regular Meetings for the Fiscal Year 2021/2022 at 6:00 p.m. in a Meeting Room at Mercedes Benz of Cutler Bay located at 10701 SW 211th Street, Cutler Bay, Florida 33189, on the following dates:

November 15, 2021  
January 17, 2022  
April 18, 2022  
June 20, 2022  
September 19, 2022

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at 786-347-2711 Ext. 2011 and/or toll free at 1-877-737-4922 five (5) days prior to the date of the particular meeting.

From time to time one or two Supervisors may participate by telephone; therefore, at the location of these meetings there will be a speaker telephone present so that interested persons can attend the meetings at the above location and be fully informed of the discussions taking place either in person or by telephone communication. Meetings may be continued as found necessary to the time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 786-347-2711 Ext. 2011 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

### SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT

www.silverpalmsccd.org  
11/5

21-37/0000560569M

**SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT  
REGULAR BOARD MEETING  
NOVEMBER 15, 2021**

**A. CALL TO ORDER**

The November 15, 2021, Regular Board Meeting of the Silver Palms Community Development District (the “District”) was called to order at 6:06 p.m. in a Meeting Room of Mercedes Benz of Cutler Bay located at 10701 SW 211<sup>th</sup> Street, Cutler Bay, Florida 33189.

**B. PROOF OF PUBLICATION**

Proof of publication was presented that Notice of the Regular Board Meeting had been published in the *Miami Daily Business Review* on April 27, 2021, and May 4, 2021, as legally required.

**C. ESTABLISH A QUORUM**

It was determined that the attendance of the following Supervisors constituted a quorum and it was in order to proceed with the meeting: Chairperson Lisa Riley, Vice Chairman Miguel Zaiter and Supervisors Omar Reyes, Bryan Riley and Ashley Riley.

Staff in attendance included: District Manager Gloria Perez of Special District Services, Inc.; and General Counsel Gregory George of Billing, Cochran, Lyles, Mauro & Ramsey, P.A. (via phone).

**D. ADDITIONS OR DELETIONS TO THE AGENDA**

There were no additions or deletions to the agenda.

**E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA**

There were no comments from the public for items not on the agenda.

**F. APPROVAL OF MINUTES**

**1. May 17, 2021, Public Hearing & Regular Board Meeting**

Mrs. Perez presented the May 17, 2021, Public Hearing & Regular Board Meeting minutes and asked if there were any corrections or additions.

There being none, a **MOTION** was made by Supervisor Ashley Riley, seconded by Supervisor Bryan Riley and unanimously passed approving the minutes of the May 17, 2021, Public Hearing & Regular Board Meeting, as presented.

**G. OLD BUSINESS**

There were no Old Business items to come before the Board.

**H. NEW BUSINESS**

**1. Consider Resolution No. 2021-05 – Adopting a Fiscal Year 2020/2021 Amended Budget**

Mrs. Perez presented Resolution No. 2021-05, entitled:

**RESOLUTION NO. 2021-05**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2020/2021 BUDGET (“AMENDED BUDGET”), PURSUANT TO CHAPTER 189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.**

Mrs. Perez explained, as done every year for administrative and statutory requirements, within 60 days of any given fiscal year end, the Board adopts a revised/amended budget for said year. The fiscal year ended on September 30, 2021. This is the reason it is administrative in nature (past year’s budget for past year’s expenses) and will serve as the Board’s final approval/ratification of the District’s expenditures for the past fiscal year.

A **MOTION** was made by Supervisor Ashley Riley, seconded by Supervisor Bryan Riley and unanimously passed adopting Resolution No. 2021-05, adopting a Fiscal Year 2020/2021 Amended Budget.

**2. Consider Audit Renewal – Grau & Associates**

Mrs. Perez advised the Board that at the October 29, 2018, Board meeting, the firm of Grau & Associates was selected to perform the 9-30-2018, 9-30-2019 and 9-30-2020 year end audits with an option to perform the 9-30-2021 and 9-30-2022 audits.

The fee for the 9-30-2018 audit was \$3,400; the fee for the 9-30-2019 audit was \$3,500; and the fee for the 9-30-2020 audit was \$3,600. The proposed fee for the 9-30-2021 audit is \$3,700, which is the budgeted amount for audit fees for fiscal year 2021/2022; and the proposed fee for the 9-30-2022 audit is \$3,700.

Management is pleased with the professionalism and competence of the Grau & Associates partners and staff, therefore management recommends the renewal option for the fiscal years ending 9-30-2021 and 9-30-2022 audits with Grau & Associates.

A **MOTION** was made by Supervisor Ashley Riley, seconded by Supervisor Bryan Riley and unanimously passed approving the 2-year audit renewal option with Grau & Associates for the fiscal years ending 9-30-2021 and 9-30-2022; further approving the proposed fees for the 9-30-2021 audit in the amount of \$3,700; and the proposed fee for the 9-30-2022 audit, which is \$3,700; and further authorizing District management to try negotiating a lower the amount, if possible.

**3. Consider Turf Management Request for Increase**

Mrs. Perez provided copies of the Turf Management request for a 5.8% increase to the current contract, noted that the current agreement was effective April 2018 and was in the amount of \$17,810

annually. An additional 5.8% would increase the annual amount by \$1,032.98 for a total annual cost of \$18,842.98 (*rounded off to \$18,843*) for aquatic services. Mrs. Perez went on to noted that fertilizations are currently \$675 per application and an addition 5.8% would increase the cost by \$39.15 per application for a total of \$714.15 (*rounded off to \$714*) per application.

Mrs. Perez noted that she advised the contractor that the increase, if approved, would not be effective until November 1, 2022, which would allow the Board to increase assessments, if deemed necessary.

A **MOTION** was made by Supervisor Zaiter, seconded by Supervisor Ashley Riley and unanimously passed approving the 5.8% increase to the current Turf Management agreement with an effective date of November 1, 2022; and simultaneously authorizing District Counsel to prepare an amendment and for District management to execute same on behalf of the District.

#### **4. Discussion Regarding Lake Bank Encroachments**

The lake bank encroachments were discussed and the Board directed District management to gather proposals for the removal of the trees and landscaping. The Board further directed District Counsel to research the District's ability and process for imposing costs on to the homeowners who are encroaching onto the lake bank and for District management to provide individual cost for said removal of vegetation.

#### **I. ADMINISTRATIVE MATTERS**

##### **1. Financial Update**

Mrs. Perez presented the financials in the meeting book and briefly reviewed them with the Board, pointing that available funds as of September 30, 2021, were \$189,358.69.

#### **J. BOARD MEMBER/STAFF ADDITIONAL COMMENTS/REQUESTS**

There were no further Board Member or additional staff comments.

#### **K. ADJOURNMENT**

There being no further business to come before the Board, a **MOTION** was made by Supervisor Lisa Riley, seconded by Supervisor Ashley Riley and passed unanimously adjourning the meeting at 6:28 p.m.

**ATTESTED BY:**

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**Secretary/Assistant Secretary**

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**Chairperson/Vice-Chair**



## Proposal

12600 S.W. 125 Avenue, Miami, FL 33186  
(305) 255-7000, Fax (305) 255-1281

TO: Board of Directors, Silver Palms CCD  
ADDRESS: Gloria Perez, District Manager  
8785 SW 165 Ave. #200  
Miami, FL 33193

DATE: 2/18/2022  
JOB NAME: Silver Palms  
ixora replacement  
in median

[gperez@sdsinc.org](mailto:gperez@sdsinc.org)

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We propose to remove and replace the poor performing ixora nora grants with 172 - 3g. Clusia spaced 4 ft. on center; demo and dispose of existing ixora; and mulch to finish at 1.5" thickness.

Clusia to be maintained at a height of 36" and 48" width. Clusia kept at this size will be full top to bottom and shade will deter weed growth eliminating future mulching under the hedge line.

Note that this location has no irrigation, thus new plants will require supplemental watering until established.

Existing ixora plants are an acid loving plant, which were planted in a alkaline soil with no organic matter. Clusia are less sensitive to the soil ph and dry conditions and will expand to a full hedge within a year. Once established, pedestrian will not be able to walk thru the hedge.

Our charge for demo, plants and mulch, labor to install and disposal of debris. \$ 4,715

Water truck to establish ... \$175 per application

Signature: \_\_\_\_\_

By: **Fernando Toledo**

Date: \_\_\_\_\_

ISA Certified Arborist  
For Turf Management

This Proposal becomes a Contract upon acceptance by both parties.

silver palms clusia



## Silver Palm Ixora

Fernando Toledo <turfferny1@gmail.com>

Mon 2/21/2022 12:18 PM

To: Gloria Perez <gperez@sdsinc.org>; Ronald Galvis <rGalvis@sdsinc.org>

 1 attachments (168 KB)

scan0063.pdf;

Good afternoon team, I am sending you our recommendation for Ixora replacement at Silver Palms CDD. At the moment there are currently 220 Ixoras that have to be replaced. ( Approximately \$3300 to replace) Problem is that these plants do not like our soil. They are acid loving plants and are planted in alkaline soil with no organic matter. Therefore due to soil conditions and lack of water these plants are going to continue to fail. Rather than spending 3300 per year, we suggest to replace all with Clusia, which forms a great uniform hedge and are more drought resistant plants. Clusias will look good all year round and will also help avoid cars from parking in median. Let me know if board has any questions or concerns.

Price includes, demo installation and mulch.

--

**Fernando Toledo**

Certified Arborist

Turf Management Services, Inc.

(305)992-9628

## SP Silver Palms CDD Lake Encroachments Status

Address	Encroachment Type	Last Actions Taken	Status
10846 SW 229 ST	Trees, Palm Trees and Objects	Courtesy Request Letter sent to Homeowner on 8/25/2021.	Courtesy request letter sent
23017 SW 108 CT	Palm Trees	Courtesy Request Letter sent to Homeowner on 8/25/2021.	Courtesy request letter sent
23017 SW 109 AVE	Trees	Courtesy Request Letter sent to Homeowner on 8/25/2021.	Courtesy request letter sent
10816 SW 229 ST	Palm Trees	Courtesy Request Letter sent to Homeowner on 11/22/2021.	Courtesy request letter sent

10846 SW 229<sup>th</sup> ST.



23017 SW 108<sup>th</sup> CT.



23017 SW 109<sup>th</sup> AVE.





10816 SW 229<sup>th</sup> ST.





## Proposal

12600 S.W. 125 Avenue, Miami, FL 33186

Phone: 305 255 7000 Fax: 305 255 1281

**TO:** Silver Palm CDD  
Community Development District  
**ADDRESS:** 2501 A Burns Road  
Palm Beach Gardens, Fl. 33410

**DATE:** 2/21/22  
**JOB NAME:** Easement Clearing  
**JOB LOCATION:** Silver Palms  
**PAGE:** 1

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We hereby submit specifications and estimates for:

Removal of plant material on easement, planted by homeowners.

23017 sw 108 ct  
Removal of Areca palms \$850.00

10846 sw 229 st  
Removal of Coconut Palms \$1,560.00

10816 sw 229 st  
Removal of Coconut Palms \$2,200.00

23017 sw 108 ct  
Removal of Coconut Palms \$815.00

All plant material will be cut to ground level and hauled along easement.

Price includes clean up and disposal.

Turf Management carries \$1,000,000 property liability insurance, vehicle insurance,  
and all workmen are covered under workers compensation.

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We Propose hereby to furnish material and/or labor in accordance with above specifications, for the sum of:

Acceptance of Proposal  
Signature \_\_\_\_\_  
Date \_\_\_\_\_

By:  
Fernando Toledo  
For Turf Management

***This Proposal becomes a Contract upon acceptance by both parties.***

**RESOLUTION NO. 2022-01**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2022/2023; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Board of Supervisors (“Board”) of the Silver Palms Community Development District (“District”) is required by Chapter 190.008, *Florida Statutes*, to approve a Proposed Budget for each fiscal year; and,

**WHEREAS**, the Proposed Budget including the Assessments for Fiscal Year 2022/2023 has been prepared and considered by the Board.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT THAT:**

**Section 1.** The Proposed Budget including the Assessments for Fiscal Year 2022/2023 attached hereto as Exhibit “A” is approved and adopted.

**Section 2.** A Public Hearing is hereby scheduled for June 20, 2022 at 6:00 p.m. in the Meeting Room at Mercedes Benz of Cutler Bay, 10701 SW 211<sup>th</sup> Street, Cutler Bay, Florida 33189, and/or utilizing communications media technology (whichever is applicable) for the purpose of receiving public comments on the Proposed Fiscal Year 2022/2023 Budget.

**PASSED, ADOPTED and EFFECTIVE** this 18<sup>th</sup> day of April, 2022.

**ATTEST:**

**SILVER PALMS  
COMMUNITY DEVELOPMENT DISTRICT**

By: \_\_\_\_\_  
Secretary/Assistant Secretary

By: \_\_\_\_\_  
Chairman/Vice Chairman



Silver Palms  
Community Development District

**Proposed Budget For  
Fiscal Year 2022/2023  
October 1, 2022 - September 30, 2023**

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- III      DETAILED PROPOSED DEBT SERVICE FUND BUDGET**
- IV      ASSESSMENT COMPARISON**

**PROPOSED BUDGET**  
**SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	<b>FISCAL YEAR 2022/2023 BUDGET</b>
<b>REVENUES</b>	
Administrative Assessments	61,482
Maintenance Assessments	38,828
Debt Assessments	122,447
Interest Income	180
<b>TOTAL REVENUES</b>	<b>\$ 222,937</b>
<b>EXPENDITURES</b>	
<b>MAINTENANCE EXPENDITURES</b>	
Lawn Maintenance/Landscaping	24,000
Aquatic Maintenance	2,000
Maintenance/District Improvements	4,205
Engineering/Inspections	1,900
Contingency/Reserve	4,394
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>36,499</b>
<b>ADMINISTRATIVE EXPENDITURES</b>	
Supervisor Fees	5,000
Payroll Taxes (Employer)	400
Management	19,728
Secretarial	2,700
Legal	8,000
Assessment Roll	3,500
Audit Fees	3,700
Insurance	6,420
Legal Advertisements	550
Miscellaneous	950
Postage	250
Office Supplies	500
Dues & Subscriptions	175
Trustee Fee	4,100
Continuing Disclosure Fee	250
Website Management	1,750
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 57,973</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 94,472</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 128,465</b>
Bond Payments	(115,100)
<b>BALANCE</b>	<b>\$ 13,365</b>
County Appraiser & Tax Collector Fee	(4,455)
Discounts For Early Payments	(8,910)
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>
Carryover Funds From Prior Year	0
<b>Net Excess/ (Shortfall)</b>	<b>\$ -</b>

**DETAILED PROPOSED BUDGET**  
**SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	FISCAL YEAR 2020/2021 ACTUAL	FISCAL YEAR 2021/2022 BUDGET	FISCAL YEAR 2022/2023 BUDGET	COMMENTS
<b>REVENUES</b>				
Administrative Assessments	61,601	61,664	61,482	Expenditures Less Interest & Carryover/.94
Maintenance Assessments	38,874	38,646	38,828	Expenditures /.94
Debt Assessments	122,447	122,447	122,447	Bond Payments/.94
Interest Income	221	180	180	Estimated At \$15 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 223,143</b>	<b>\$ 222,937</b>	<b>\$ 222,937</b>	
<b>EXPENDITURES</b>				
<b>MAINTENANCE EXPENDITURES</b>				
Lawn Maintenance/Landscaping	21,955	22,000	24,000	\$2,000 Increase From 2021/2022 Budget
Aquatic Maintenance	2,000	2,000	2,000	No Change From 2021/2022 Budget
Maintenance/District Improvements	154	4,205	4,205	No Change From 2021/2022 Budget
Engineering/Inspections	1,075	1,900	1,900	No Change From 2021/2022 Budget
Contingency/Reserve	0	6,223	4,394	\$1,829 Decrease From 2021/2022 Budget
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>25,184</b>	<b>36,328</b>	<b>36,499</b>	
<b>ADMINISTRATIVE EXPENDITURES</b>				
Supervisor Fees	3,000	6,000	5,000	Supervisor Fees
Payroll Taxes (Employer)	230	480	400	Projected At 8% Of Supervisor Fees
Management	18,900	19,164	19,728	CPI Adjustment (Capped At 3%)
Secretarial	2,700	2,700	2,700	No Change From 2021/2022 Budget
Legal	4,985	8,000	8,000	No Change From 2021/2022 Budget
Assessment Roll	3,500	3,500	3,500	As Per Contract
Audit Fees	3,600	3,700	3,700	Accepted Amount For 2021/2022 Audit
Insurance	5,513	6,000	6,420	Insurance Estimate
Legal Advertisements	293	550	550	No Change From 2021/2022 Budget
Miscellaneous	322	1,000	950	\$50 Decrease From 2021/2022 Budget
Postage	116	250	250	No Change From 2021/2022 Budget
Office Supplies	168	525	500	\$25 Decrease From 2021/2022 Budget
Dues & Subscriptions	175	175	175	No Change From 2021/2022 Budget
Trustee Fee	4,080	4,100	4,100	No Change From 2021/2022 Budget
Continuing Disclosure Fee	250	250	250	No Change From 2021/2022 Budget
Website Management	1,750	1,750	1,750	No Change From 2021/2022 Budget
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 49,582</b>	<b>\$ 58,144</b>	<b>\$ 57,973</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 74,766</b>	<b>\$ 94,472</b>	<b>\$ 94,472</b>	
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 148,377</b>	<b>\$ 128,465</b>	<b>\$ 128,465</b>	
Bond Payments	(116,653)	(115,100)	(115,100)	2023 P & I Payments Less Earned Interest
<b>BALANCE</b>	<b>\$ 31,724</b>	<b>\$ 13,365</b>	<b>\$ 13,365</b>	
County Appraiser & Tax Collector Fee	(2,145)	(4,455)	(4,455)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(8,397)	(8,910)	(8,910)	Four Percent Of Total Assessment Roll
<b>Excess/ (Shortfall)</b>	<b>\$ 21,182</b>	<b>\$ -</b>	<b>\$ -</b>	
Carryover Funds From Prior Year	0	0	0	Carryover Funds From Prior Year
<b>Net Excess/ (Shortfall)</b>	<b>\$ 21,182</b>	<b>\$ -</b>	<b>\$ -</b>	

**DETAILED PROPOSED DEBT SERVICE FUND BUDGET**  
**SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	FISCAL YEAR 2020/2021 ACTUAL	FISCAL YEAR 2021/2022 BUDGET	FISCAL YEAR 2022/2023 BUDGET	COMMENTS
<b>REVENUES</b>				
Interest Income	6	25	10	Projected Interest For 2022/2023
NAV Tax Collection	116,653	115,100	115,100	Maximum Debt Service Collection
<b>Total Revenues</b>	<b>\$ 116,659</b>	<b>\$ 115,125</b>	<b>\$ 115,110</b>	
<b>EXPENDITURES</b>				
Principal Payments	75,000	75,000	80,000	Principal Payment Due In 2023
Interest Payments	39,975	36,319	33,800	Interest Payments Due In 2023
Bond Redemption	0	3,806	1,310	Estimated Excess Debt Collections
<b>Total Expenditures</b>	<b>\$ 114,975</b>	<b>\$ 115,125</b>	<b>\$ 115,110</b>	
<b>Excess/ (Shortfall)</b>	<b>\$ 1,684</b>	<b>\$ -</b>	<b>\$ -</b>	

**Series 2014 Bond Refunding Information**

Original Par Amount =	\$1,660,000	Annual Principal Payments Due:	May 1st
Interest Rate =	3.25% - 8.25%	May 1st	May 1st & November 1st
Issue Date =	April 2014	Annual Interest Payments Due:	
Maturity Date =	May 2034	May 1st & November 1st	
Par Amount As Of 1/1/22 =	\$1,155,000		

# Silver Palms Community Development District Assessment Comparison

	Fiscal Year 2019/2020 Assessment Before Discount*	Fiscal Year 2020/2021 Assessment Before Discount*	Fiscal Year 2021/2022 Assessment Before Discount*	Fiscal Year <b>2022/2023</b> Projected Assessment <b>Before Discount*</b>
Administrative	\$ 304.89	\$ 305.65	\$ 306.79	<b>\$ 305.88</b>
Maintenance	\$ 194.17	\$ 193.41	\$ 192.27	<b>\$ 193.18</b>
<u>Debt</u>	<u>\$ 609.19</u>	<u>\$ 609.19</u>	<u>\$ 609.19</u>	<u><b>\$ 609.19</b></u>
Total	<b>\$ 1,108.25</b>	<b>\$ 1,108.25</b>	<b>\$ 1,108.25</b>	<b>\$ 1,108.25</b>

\* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information:

Total Units 201

Silver Palms  
Community Development District

**Financial Report For  
March 2022**

**Silver Palms Community Development District**  
**Budget vs. Actual**  
**October 2021 through March 2022**

	<b>Oct 21 - March 22</b>	<b>21/22 Budget</b>	<b>\$ Over Budget</b>	<b>% of Budget</b>
<b>Income</b>				
363.100 · Admin Assessments	60,290.35	61,664.00	-1,373.65	97.77%
363.101 · Maintenance Assessments	37,780.55	38,646.00	-865.45	97.76%
363.810 · Debt Assessment	119,703.90	122,447.00	-2,743.10	97.76%
363.820 · Debt Assessment-Paid To Trustee	-113,876.95	-115,100.00	1,223.05	98.94%
363.830 · County Tax Collector Fee	-2,092.59	-4,455.00	2,362.41	46.97%
363.831 · Discounts for Early Payments	-8,508.27	-8,910.00	401.73	95.49%
369.401 · Interest Income	112.14	180.00	-67.86	62.3%
<b>Total Income</b>	<b>93,409.13</b>	<b>94,472.00</b>	<b>-1,062.87</b>	<b>98.88%</b>
<b>Expense</b>				
511.122 · Payroll Tax Expense	76.50	480.00	-403.50	15.94%
511.131 · Supervisors Fees	1,000.00	6,000.00	-5,000.00	16.67%
511.306 · Lawn Maint/Landscaping	9,520.00	22,000.00	-12,480.00	43.27%
511.307 · Aquatic Maintenance	1,005.24	2,000.00	-994.76	50.26%
511.308 · Maint/District Improvements	0.00	4,205.00	-4,205.00	0.0%
511.309 · Contingency/Reserve	0.00	6,223.00	-6,223.00	0.0%
511.310 · Engineering	0.00	1,900.00	-1,900.00	0.0%
511.311 · Management Fees	9,582.00	19,164.00	-9,582.00	50.0%
511.312 · Secretarial Fees	1,350.00	2,700.00	-1,350.00	50.0%
511.315 · Legal Fees	2,132.50	8,000.00	-5,867.50	26.66%
511.318 · Assessment/Tax Roll	0.00	3,500.00	-3,500.00	0.0%
511.320 · Audit Fees	0.00	3,700.00	-3,700.00	0.0%
511.450 · Insurance	5,706.00	6,000.00	-294.00	95.1%
511.480 · Legal Advertisements	105.77	550.00	-444.23	19.23%
511.512 · Miscellaneous	305.47	1,000.00	-694.53	30.55%
511.513 · Postage and Delivery	79.96	250.00	-170.04	31.98%
511.514 · Office Supplies	88.65	525.00	-436.35	16.89%
511.540 · Dues, License & Subscriptions	175.00	175.00	0.00	100.0%
511.733 · Trustee Fees	0.00	4,100.00	-4,100.00	0.0%
511.734 · Continuing Disclosure Fee	0.00	250.00	-250.00	0.0%
511.750 · Website Management	874.98	1,750.00	-875.02	50.0%
<b>Total Expense</b>	<b>32,002.07</b>	<b>94,472.00</b>	<b>-62,469.93</b>	<b>33.88%</b>
<b>Net Income</b>	<b>61,407.06</b>	<b>0.00</b>	<b>61,407.06</b>	<b>100.0%</b>



**SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT  
MONTHLY FINANCIAL REPORT  
MARCH 2022**

	<b>Annual Budget 10/1/21 - 9/30/22</b>	<b>Actual Mar-22</b>	<b>Year To Date Actual 10/1/21 - 3/31/22</b>
<b>REVENUES</b>			
Administrative Assessments	61,664	920	60,290
Maintenance Assessments	38,646	577	37,781
Debt Assessments	122,447	1,828	119,704
Interest Income	180	0	112
<b>Total Revenues</b>	<b>\$ 222,937</b>	<b>\$ 3,325</b>	<b>\$ 217,887</b>
<b>EXPENDITURES</b>			
<b>Maintenance Expenditures</b>			
Lawn Maintenance/Landscaping	22,000	2,020	9,520
Aquatic Maintenance	2,000	166	1,005
Maintenance/District Improvements	4,205	0	0
Engineering/Inspections	1,900	0	0
Contingency/Reserve	6,223	0	0
<b>Total Maintenance Expenditures</b>	<b>\$ 36,328</b>	<b>\$ 2,186</b>	<b>\$ 10,525</b>
<b>Administrative Expenditures</b>			
Supervisor Fees	6,000	0	1,000
Payroll Taxes (Employer)	480	0	77
Management	19,164	1,597	9,582
Secretarial	2,700	225	1,350
Legal	8,000	0	2,133
Assessment Roll	3,500	0	0
Audit Fees	3,700	0	0
Insurance	6,000	0	5,706
Legal Advertisements	550	0	106
Miscellaneous	1,000	24	305
Postage	250	39	80
Office Supplies	525	10	89
Dues & Subscriptions	175	0	175
Trustee Fee	4,100	0	0
Continuing Disclosure Fee	250	0	0
Website Management	1,750	146	874
<b>Total Administrative Expenditures</b>	<b>\$ 58,144</b>	<b>\$ 2,041</b>	<b>\$ 21,477</b>
<b>Total Expenditures</b>	<b>\$ 94,472</b>	<b>\$ 4,227</b>	<b>\$ 32,002</b>
<b>Revenues Less Expenditures</b>	<b>\$ 128,465</b>	<b>\$ (902)</b>	<b>\$ 185,885</b>
Bond Payments	(115,100)	(1,785)	(113,877)
<b>Balance</b>	<b>\$ 13,365</b>	<b>\$ (2,687)</b>	<b>\$ 72,008</b>
County Appraiser & Tax Collector Fee	(4,455)	(33)	(2,093)
Discounts For Early Payments	(8,910)	(44)	(8,508)
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (2,764)</b>	<b>\$ 61,407</b>
Carryover From Prior Year	0	0	0
<b>Net Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (2,764)</b>	<b>\$ 61,407</b>

Bank Balance As Of 3/31/22	<b>\$ 262,443.74</b>
Accounts Payable As Of 3/31/22	<b>\$ 11,677.99</b>
Accounts Receivable As Of 3/31/22	<b>\$ -</b>
Available Funds As Of 3/31/22	<b>\$ 250,765.75</b>

**SILVER PALMS CDD  
TAX COLLECTIONS  
2021-2022**

#	ID#	PAYMENT FROM	DATE	FOR	Tax Collect Receipts	Interest Received	Commissions Paid	Discount	Net From Tax Collector	Admin. Assessment Income (Before Discounts & Fee)	Maint Assessment Income (Before Discounts & Fee)	Debt Assessment Income (Before Discounts & Fee)	Admin. Assessment Income (After Discounts & Fee)	Maint Assessment Income (After Discounts & Fee)	Debt Assessment Income (After Discounts & Fee)	Debt Assessments Paid to Trustee
									\$222,757.00	\$61,664.00	\$38,646.00	\$ 122,447.00	\$61,664.00	\$38,646.00	\$ 122,447.00	
									\$209,392.00	\$57,964.00	\$36,328.00	\$ 115,100.00	\$57,964.00	\$36,328.00	\$ 115,100.00	115,100.00
1	1	Miami-Dade Tax Collector	11/26/21	NAV Taxes	\$ 13,290.95		\$ (127.46)	\$ (545.39)	\$ 12,618.10	\$ 3,678.90	\$ 2,306.00	\$ 7,306.05	\$ 3,492.60	\$ 2,189.25	\$ 6,936.25	\$ 6,936.25
2	2	Miami-Dade Tax Collector	12/03/21	NAV Taxes	\$ 156,263.25		\$ (1,500.12)	\$ (6,250.53)	\$ 148,512.60	\$ 43,257.39	\$ 27,110.07	\$ 85,895.79	\$ 41,111.75	\$ 25,765.40	\$ 81,635.45	\$ 81,635.45
3	3	Miami-Dade Tax Collector	12/08/21	NAV Taxes	\$ 22,165.00		\$ (212.79)	\$ (886.60)	\$ 21,065.61	\$ 6,135.80	\$ 3,845.40	\$ 12,183.80	\$ 5,831.41	\$ 3,654.70	\$ 11,579.50	\$ 11,579.50
4	4	Miami-Dade Tax Collector	12/20/21	NAV Taxes	\$ 14,407.25		\$ (138.42)	\$ (565.21)	\$ 13,703.62	\$ 3,988.27	\$ 2,499.51	\$ 7,919.47	\$ 3,793.62	\$ 2,377.40	\$ 7,532.60	\$ 7,532.60
5	5	Miami-Dade Tax Collector	01/11/22	NAV Taxes	\$ 4,991.15		\$ (48.41)	\$ (149.74)	\$ 4,793.00	\$ 1,381.55	\$ 865.95	\$ 2,743.65	\$ 1,326.65	\$ 831.60	\$ 2,634.75	\$ 2,634.75
6	6	Miami-Dade Tax Collector	02/07/22	NAV Taxes	\$ 3,324.75		\$ (32.58)	\$ (66.48)	\$ 3,225.69	\$ 920.37	\$ 576.81	\$ 1,827.57	\$ 892.94	\$ 559.60	\$ 1,773.15	\$ 1,773.15
7	Int -1	Miami-Dade Tax Collector	02/28/22	Interest		\$ 7.70			\$ 7.70	\$ 7.70			\$ 7.70			\$ -
8	7	Miami-Dade Tax Collector	03/07/22	NAV Taxes	\$ 3,324.75		\$ (32.81)	\$ (44.32)	\$ 3,247.62	\$ 920.37	\$ 576.81	\$ 1,827.57	\$ 898.97	\$ 563.40	\$ 1,785.25	\$ 1,785.25
9									\$ -							\$ -
10									\$ -							\$ -
11									\$ -							\$ -
12									\$ -							\$ -
13									\$ -							\$ -
14									\$ -							\$ -
15									\$ -							\$ -
					\$ 217,767.10	\$ 7.70	\$ (2,092.59)	\$ (8,508.27)	\$ 207,173.94	\$ 60,290.35	\$ 37,780.55	\$ 119,703.90	\$ 57,355.64	\$ 35,941.35	\$ 113,876.95	\$ 113,876.95

Assessment Roll:  
\$222,758.25

Note: \$222,757, \$61,664, \$38,646 and \$122,447 are 2021/2022 Budgeted assessments before discounts and fees.  
\$209,392, \$57,964, \$36,328 and \$115,100 are 2021/2022 Budgeted assessments after discounts and fees.

\$ 217,767.10	
\$ 7.70	\$ 207,173.94
\$ (60,290.35)	\$ (57,355.64)
\$ (37,780.55)	\$ (35,941.35)
\$ (119,703.90)	\$ (113,876.95)
\$ -	\$ -