

Silver Palms
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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AMENDED FINAL BUDGET
SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Administrative Assessments	61,436	61,601	61,601
Maintenance Assessments	38,874	38,874	38,874
Debt Assessments	122,447	122,447	122,447
Interest Income	180	221	221
TOTAL REVENUES	\$ 222,937	\$ 223,143	\$ 223,143
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	6,000	3,000	3,000
Payroll Taxes (Employer)	480	230	230
Management	18,900	18,900	18,900
Secretarial	2,700	2,700	2,700
Legal	8,000	4,985	4,985
Assessment Roll	3,500	3,500	3,500
Audit Fees	3,600	3,600	3,600
Insurance	6,000	5,513	5,513
Legal Advertisements	550	550	293
Miscellaneous	1,100	750	322
Postage	275	120	116
Office Supplies	550	200	168
Dues & Subscriptions	175	175	175
Trustee Fee	4,100	4,080	4,080
Continuing Disclosure Fee	250	250	250
Website Management	1,750	1,750	1,750
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 57,930	\$ 50,303	\$ 49,582
MAINTENANCE EXPENDITURES			
Lawn Maintenance/Landscaping	22,000	23,000	21,955
Aquatic Maintenance	2,000	2,000	2,000
Maintenance/District Improvements	4,205	1,500	154
Engineering/Inspections	1,900	1,075	1,075
Contingency/Reserve	6,437	3,000	0
TOTAL MAINTENANCE EXPENDITURES	\$ 36,542	\$ 30,575	\$ 25,184
TOTAL EXPENDITURES	\$ 94,472	\$ 80,878	\$ 74,766
REVENUES LESS EXPENDITURES	\$ 128,465	\$ 142,265	\$ 148,377
Bond Payments	(115,100)	(116,653)	(116,653)
BALANCE	\$ 13,365	\$ 25,612	\$ 31,724
County Appraiser & Tax Collector Fee	(4,455)	(2,145)	(2,145)
Discounts For Early Payments	(8,910)	(8,397)	(8,397)
EXCESS/ (SHORTFALL)	\$ -	\$ 15,070	\$ 21,182
Carryover From Prior Year		0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 15,070	\$ 21,182

FUND BALANCE AS OF 9/30/20	
FY 2020/2021 ACTIVITY	
FUND BALANCE AS OF 9/30/21	

\$168,177
\$15,070
\$183,247

AMENDED FINAL BUDGET
SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	50	6	6
NAV Tax Collection	115,100	116,653	116,653
Total Revenues	\$ 115,150	\$ 116,659	\$ 116,659
EXPENDITURES			
Principal Payments	75,000	75,000	75,000
Interest Payments	38,756	39,975	39,975
Bond Redemption	1,394	0	0
Total Expenditures	\$ 115,150	\$ 114,975	\$ 114,975
Excess/ (Shortfall)	\$ -	\$ 1,684	\$ 1,684

FUND BALANCE AS OF 9/30/20	\$100,211
FY 2020/2021 ACTIVITY	\$1,684
FUND BALANCE AS OF 9/30/21	\$101,895

Notes

Reserve Fund Balance = \$58,055*. Revenue Fund Balance = \$43,840*.
Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$18,769.
* Approximate Amounts

Series 2014 Bond Refunding Information

Original Par Amount =	\$1,660,000	Annual Principal Payments Due:
Interest Rate =	3.25% - 8.25%	May 1st
Issue Date =	April 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
 Par Amount As Of 9/30/21=	 \$1,155,000	