

Silver Palms  
Community Development District

**Amended Final Budget For  
Fiscal Year 2018/2019  
October 1, 2018 - September 30, 2019**

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**AMENDED FINAL BUDGET**  
**SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2018/2019**  
**OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
<b>REVENUES</b>			
Administrative Assessments	61,340	61,752	61,752
Maintenance Assessments	38,970	38,970	38,970
Debt Assessments	122,447	122,447	122,447
Interest Income	120	346	346
<b>TOTAL REVENUES</b>	<b>\$ 222,877</b>	<b>\$ 223,515</b>	<b>\$ 223,515</b>
<b>EXPENDITURES</b>			
<b>ADMINISTRATIVE EXPENDITURES</b>			
Supervisor Fees	6,000	3,200	3,200
Payroll Taxes (Employer)	480	245	245
Management	18,144	18,144	18,144
Secretarial	2,700	2,700	2,700
Legal	8,000	6,133	6,133
Assessment Roll	3,500	3,500	3,500
Audit Fees	3,900	3,400	3,400
Insurance	6,356	5,000	5,000
Legal Advertisements	575	575	354
Miscellaneous	1,200	1,000	703
Postage	325	135	128
Office Supplies	575	500	474
Dues & Subscriptions	175	175	175
Trustee Fee	4,100	4,079	4,079
Continuing Disclosure Fee	250	250	250
Website Management	1,500	1,500	1,500
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 57,780</b>	<b>\$ 50,536</b>	<b>\$ 49,985</b>
<b>MAINTENANCE EXPENDITURES</b>			
Lawn Maintenance/Landscaping	22,000	20,500	19,285
Aquatic Maintenance	2,000	2,000	2,000
Maintenance/District Improvements	4,150	1,500	753
Engineering/Inspections	1,700	1,900	1,900
Contingency/Reserve	6,782	1,000	0
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 36,632</b>	<b>\$ 26,900</b>	<b>\$ 23,938</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 94,412</b>	<b>\$ 77,436</b>	<b>\$ 73,923</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 128,465</b>	<b>\$ 146,079</b>	<b>\$ 149,592</b>
Bond Payments	(115,100)	(116,726)	(116,726)
<b>BALANCE</b>	<b>\$ 13,365</b>	<b>\$ 29,353</b>	<b>\$ 32,866</b>
County Appraiser & Tax Collector Fee	(4,455)	(2,147)	(2,147)
Discounts For Early Payments	(8,910)	(8,265)	(8,265)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 18,941</b>	<b>\$ 22,454</b>
Carryover From Prior Year	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 18,941</b>	<b>\$ 22,454</b>

FUND BALANCE AS OF 9/30/18	\$124,006
FY 2018/2019 ACTIVITY	\$18,941
FUND BALANCE AS OF 9/30/19	\$142,947

**AMENDED FINAL BUDGET**  
**SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2018/2019**  
**OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

	<b>FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19</b>	<b>AMENDED FINAL BUDGET 10/1/18 - 9/30/19</b>	<b>YEAR TO DATE ACTUAL 10/1/18 - 9/29/19</b>
<b>REVENUES</b>			
Interest Income	50	336	336
NAV Tax Collection	115,100	116,726	116,726
<b>Total Revenues</b>	<b>\$ 115,150</b>	<b>\$ 117,062</b>	<b>\$ 117,062</b>
<b>EXPENDITURES</b>			
Principal Payments	70,000	70,000	70,000
Interest Payments	43,713	44,688	44,688
Bond Redemption	1,437	10,000	10,000
<b>Total Expenditures</b>	<b>\$ 115,150</b>	<b>\$ 134,688</b>	<b>\$ 124,688</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (7,626)</b>	<b>\$ (7,626)</b>

FUND BALANCE AS OF 9/30/18	\$103,291
FY 2018/2019 ACTIVITY	(\$7,626)
6FUND BALANCE AS OF 9/30/19	\$95,665

Notes

Reserve Fund Balance = \$58,003\*. Revenue Fund Balance = \$37,662\*.

Revenue Fund Balance To Be Used To Make 11/1/2019 Interest Payment Of \$21,125.

\* Approximate Amounts

**Series 2014 Bond Refunding Information**

Original Par Amount =	\$1,660,000	Annual Principal Payments Due:
Interest Rate =	3.25% - 8.25%	May 1st
Issue Date =	April 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/19 =	\$1,300,000	