

Silver Palms
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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AMENDED FINAL BUDGET
SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Administrative Assessments	59,784	59,878	59,878
Maintenance Assessments	40,526	40,526	40,526
Debt Assessments	122,447	122,447	122,447
Interest Income	120	240	233
TOTAL REVENUES	\$ 222,877	\$ 223,091	\$ 223,084
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	6,000	2,400	2,400
Payroll Taxes (Employer)	480	184	184
Management	17,412	17,412	17,412
Secretarial	2,700	2,700	2,700
Legal	8,000	7,000	5,823
Assessment Roll	3,500	3,500	3,500
Audit Fees	3,700	3,700	3,700
Insurance	6,000	5,778	5,778
Legal Advertisements	650	650	275
Miscellaneous	1,250	750	332
Postage	350	125	113
Office Supplies	550	300	273
Dues & Subscriptions	175	175	175
Trustee Fee	3,800	3,708	3,708
Continuing Disclosure Fee	250	250	250
Website Management	1,500	1,500	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 56,317	\$ 50,132	\$ 48,123
MAINTENANCE EXPENDITURES			
Lawn Maintenance/Landscaping	16,700	14,500	12,425
Aquatic Maintenance	2,000	2,000	2,000
Maintenance/District Improvements	4,150	2,000	0
Engineering/Inspections	1,700	1,500	0
Contingency/Reserve	13,545	5,000	0
TOTAL MAINTENANCE EXPENDITURES	\$ 38,095	\$ 25,000	\$ 14,425
TOTAL EXPENDITURES	\$ 94,412	\$ 75,132	\$ 62,548
REVENUES LESS EXPENDITURES	\$ 128,465	\$ 147,959	\$ 160,536
Bond Payments	(115,100)	(116,675)	(116,675)
BALANCE	\$ 13,365	\$ 31,284	\$ 43,861
County Appraiser & Tax Collector Fee	(4,455)	(2,154)	(2,145)
Discounts For Early Payments	(8,910)	(8,354)	(8,354)
EXCESS/ (SHORTFALL)	\$ -	\$ 20,776	\$ 33,362
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 20,776	\$ 33,362

FUND BALANCE AS OF 9/30/16	
FY 2016/2017 ACTIVITY	
FUND BALANCE AS OF 9/30/17	

\$72,677
\$20,776
\$93,453

AMENDED FINAL BUDGET
SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	50	175	171
NAV Tax Collection	115,100	116,675	116,675
Total Revenues	\$ 115,150	\$ 116,850	\$ 116,846
EXPENDITURES			
Principal Payments	65,000	65,000	65,000
Interest Payments	48,019	49,075	49,075
Additional Principal Payments	2,131	0	0
Excess/ (Shortfall)	\$ -	\$ 2,775	\$ 2,771

FUND BALANCE AS OF 9/30/16	\$95,535
FY 2016/2017 ACTIVITY	\$2,775
6FUND BALANCE AS OF 9/30/17	\$98,310

Notes

Reserve Fund Balance = \$57,690*. Revenue Fund Balance = \$40,620*.
Revenue Fund Balance To Be Used To Make 11/1/2017 Interest Payment Of \$23,481.
* Approximate Amounts

Series 2014 Bond Refunding Information

Original Par Amount =	\$1,660,000	Annual Principal Payments Due:
Interest Rate =	3.25% - 8.25%	May 1st
Issue Date =	April 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$1,445,000	