Silver Palms
Community Development District

Amended Final Budget For
Fiscal Year 2025/2026
October 1, 2025 - September 30, 2026

CONTENTS

I AMENDED FINAL OPERATING FUND BUDGET

II AMENDED FINAL DEBT SERVICE FUND BUDGET

AMENDED FINAL BUDGET
SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

REVENUES	FISCAL YEAR 2025/2026 BUDGET 10/1/25 - 9/30/26	AMENDED FINAL BUDGET 10/1/25 - 9/30/26	YEAR TO DATE ACTUAL 10/1/25 - 9/29/26
Administrative Assessments	63,283	**63,634**	63,634
Maintenance Assessments	42,771	**42,799**	42,799
Debt Assessments	193,202	**193,318**	193,318
Interest Income	1,200	**5,542**	5,542
TOTAL REVENUES	**$ 300,456**	**$ 305,293**	**$ 305,293**
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	**2,800**	2,800
Payroll Taxes (Employer)	420	**214**	214
Management	21,516	**21,516**	21,516
Secretarial	2,700	**2,700**	2,700
Legal	9,000	**9,000**	7,738
Assessment Roll	3,500	**3,500**	3,500
Audit Fees	3,600	**3,600**	3,600
Insurance	7,400	**7,769**	7,769
Legal Advertisements	3,000	**3,800**	2,657
Miscellaneous	800	**1,500**	1,268
Postage	250	**1,000**	981
Office Supplies	450	**275**	248
Dues & Subscriptions	175	**175**	175
Trustee Fee	4,250	**4,246**	4,246
Continuing Disclosure Fee	250	**250**	250
Website Management	1,750	**1,750**	1,750
TOTAL ADMINISTRATIVE EXPENDITURES	**$ 64,061**	**$ 64,095**	**$ 61,412**
MAINTENANCE EXPENDITURES			
Lawn Maintenance/Landscaping	27,000	**23,000**	20,209
Aquatic Maintenance	2,000	**2,000**	2,000
Maintenance/District Improvements	4,205	**2,000**	0
Engineering/Inspections	3,000	**3,500**	2,800
Shoreline Control & Restoration Project	0	**25,000**	22,397
Contingency/Reserve	4,000	**2,000**	100
TOTAL MAINTENANCE EXPENDITURES	**$ 40,205**	**$ 57,500**	**$ 47,506**
TOTAL EXPENDITURES	**$ 104,266**	**$ 121,595**	**$ 108,918**
REVENUES LESS EXPENDITURES	**$ 196,190**	**$ 183,698**	**$ 196,375**
Bond Payments	(181,610)	**(184,115)**	(184,115)
BALANCE	**$ 14,580**	**$ (417)**	**$ 12,260**
County Appraiser & Tax Collector Fee	(5,985)	**(2,873)**	(2,873)
Discounts For Early Payments	(11,970)	**(11,383)**	(11,383)
EXCESS/ (SHORTFALL)	**$ (3,375)**	**$ (14,673)**	**$ (1,996)**
Carryover From Prior Year	3,375	**3,375**	0
NET EXCESS/ (SHORTFALL)	**$ -**	**$ (11,298)**	**$ (1,996)**

FUND BALANCE AS OF 9/30/25	$218,106
FY 2025/2026 ACTIVITY	($14,673)
FUND BALANCE AS OF 9/30/26	$203,433

Notes

Carryover from prior year of $3,375 was used to reduce Fiscal Year 2025/2026 Assessments.
$3,375 of Fund Balance to be used to reduce 2026/2027 Assessments.

AMENDED FINAL BUDGET
SILVER PALMS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

REVENUES	FISCAL YEAR 2025/2026 BUDGET 10/1/25 - 9/30/26	AMENDED FINAL BUDGET 10/1/25 - 9/30/26	YEAR TO DATE ACTUAL 10/1/25 - 9/29/26
Interest Income	1,000	**3,000**	2,938
Miscellaneous Revenue	0	**0**	0
NAV Tax Collection	181,610	**184,115**	184,115
Total Revenues	**$ 182,610**	**$ 187,115**	**$ 187,053**
EXPENDITURES			
Principal Payments (2023)	121,000	**121,000**	121,000
Interest Payments (2023)	60,159	**63,032**	63,032
Bond Redemption	1,451	**0**	0
Total Expenditures	**$ 182,610**	**$ 184,032**	**$ 184,032**
Excess/ (Shortfall)	**$ -**	**$ 3,083**	**$ 3,021**

FUND BALANCE AS OF 9/30/25	$67,885
FY 2025/2026 ACTIVITY	$3,083
FUND BALANCE AS OF 9/30/26	$70,968

Notes
Revenue Fund Balance = $70,968*.
Revenue Fund Balance To Be Used To Make 11/1/2026 Interest Payment Of $28,643.
* Approximate Amounts

Series 2023 Bond Refunding Information

Original Par Amount =	$1,552,000	Annual Principal Payments Due:
Interest Rate =	4.75%	May 1st
Issue Date =	June 2023	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/26=	$1,206,000	